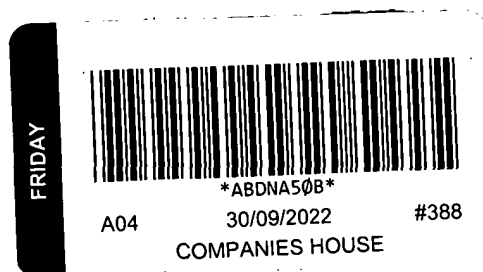


Registered number: 04718882

MARK WILKINSON INVESTMENTS LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2021



MARK WILKINSON INVESTMENTS LIMITED

COMPANY INFORMATION

Director	M A Wilkinson
Company secretary	R J Wilkinson
Registered number	04718882
Registered office	29/31 Finedon Road Wellingborough Northants NN8 4AS
Accountants	Grant Thornton UK LLP Chartered Accountants 300 Pavilion Drive Northampton Business Park Northampton NN4 7YE
Solicitors	Howes Percival LLP Oxford House Cliftonville Northampton NN1 5PN

MARK WILKINSON INVESTMENTS LIMITED

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Report to the director on the preparation of the unaudited statutory financial statements of Mark Wilkinson Investments Limited for the year ended 1 October 2021

We have compiled the accompanying financial statements of Mark Wilkinson Investments Limited (the 'company') based on the information you have provided. These financial statements comprise the Balance Sheet of Mark Wilkinson Investments Limited as at 1 October 2021, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's director in accordance with the terms of our engagement letter dated 14 September 2021. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Company's director in this report in accordance with our engagement letter dated 14 September 2021. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Northampton

Date: 29/9/2022

MARK WILKINSON INVESTMENTS LIMITED
REGISTERED NUMBER: 04718882

BALANCE SHEET
AS AT 1 OCTOBER 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	4	34,903	50,480
Investments	5	4,700,000	4,650,000
		<u>4,734,903</u>	<u>4,700,480</u>
Current assets			
Stocks	6	11,522	12,084
Debtors	7	679,382	670,069
Cash at bank and in hand		821,881	617,546
		<u>1,512,785</u>	<u>1,299,699</u>
Creditors: amounts falling due within one year	8	(5,538,910)	(5,499,188)
Net current liabilities		<u>(4,026,125)</u>	<u>(4,199,489)</u>
Total assets less current liabilities		<u>708,778</u>	<u>500,991</u>
Net assets		<u><u>708,778</u></u>	<u><u>500,991</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		708,776	500,989
		<u>708,778</u>	<u>500,991</u>

MARK WILKINSON INVESTMENTS LIMITED
REGISTERED NUMBER: 04718882

BALANCE SHEET (CONTINUED)
AS AT 1 OCTOBER 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
29/9/2022

Mark Wilkinson

M A Wilkinson
Director

The notes on pages 4 to 8 form part of these financial statements.

MARK WILKINSON INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2021**

1. General information

The company is a private company limited by shares, and is registered in England and Wales.

Registered number: 04718882

Registered office:
29/31 Finedon Road
Wellingborough
Northants
NN8 4AS

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company relies on the support of its director in order to continue as a going concern. On the basis of this support, the director considers it appropriate to prepare the financial statements on the going concern basis and confirms that he will continue to support the company for at least 12 months from the date of signing the financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The Company holds loan investments. Interest is charged at a rate specific to each company and is received monthly in arrears from the investment date.

The company also carries out the sale of goods. The following criteria must also be met before revenue is recognised:

Sale of goods - vineyard/other

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

MARK WILKINSON INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2021**

2. Accounting policies (continued)**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 20% straight line
Fixtures & equipment	- 25% straight line
Vines	- 50 year straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Valuation of investments

Loan investments are measured initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

MARK WILKINSON INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2021**

2. Accounting policies (continued)

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2020 - £NIL).

MARK WILKINSON INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2021**

4. Tangible fixed assets

	Motor vehicles £	Fixtures & equipment £	Vines £	Total £
Cost				
At 2 October 2020	75,628	15,819	4,462	95,909
At 1 October 2021	<u>75,628</u>	<u>15,819</u>	<u>4,462</u>	<u>95,909</u>
Depreciation				
At 2 October 2020	30,252	14,732	445	45,429
Charge for the year on owned assets	15,126	362	89	15,577
At 1 October 2021	<u>45,378</u>	<u>15,094</u>	<u>534</u>	<u>61,006</u>
Net book value				
At 1 October 2021	<u>30,250</u>	<u>725</u>	<u>3,928</u>	<u>34,903</u>
At 1 October 2020	<u>45,376</u>	<u>1,087</u>	<u>4,017</u>	<u>50,480</u>

5. Fixed asset investments

	Loan investments £
Cost	
At 2 October 2020	4,650,000
Additions	50,000
At 1 October 2021	<u>4,700,000</u>

6. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>11,522</u>	<u>12,084</u>

MARK WILKINSON INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2021**

7. Debtors

	2021 £	2020 £
Due after more than one year		
Other debtors	-	670,069
Due within one year		
Other debtors	677,783	-
Prepayments and accrued income	1,599	-
	<u>679,382</u>	<u>670,069</u>

8. Creditors: Amounts falling due within one year

	2021 £	<i>As restated</i> 2020 £
Trade creditors	6,450	-
Corporation tax	50,500	17,979
Other creditors	5,472,740	5,474,759
Accruals and deferred income	9,220	6,450
	<u>5,538,910</u>	<u>5,499,188</u>

Amounts totalling £548,190 included in other creditors have been restated in the prior year to more accurately reflect the terms of the loan, moving the amounts from falling due in more than one to falling due within one year.

9. Related party transactions

At 1 October 2021, the company owed £3,781,036 (2020: £3,781,036) to M A Wilkinson in the form of a director's loan account. This amount bears no interest and is repayable on demand. The company also owes £548,190 (2020: £548,190) to M A Wilkinson in the form of loan notes, which bear no interest and have no set repayment terms.

At 1 October 2021, the company owed £1,143,514 (2020: £1,145,533) to Mark Wilkinson Investments II Limited, a company of which M A Wilkinson is a director and shareholder. There are no set terms of repayment and the loan is interest free.

Included in other debtors due within one year is a loan made to I Rasooly of £677,783 (2020: £670,069) which bears interest of 2% per annum and has no set repayment terms. I Rasooly is M A Wilkinson's stepson.