

B & B COMPONENTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

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The company's registered number is 04718672

B & B COMPONENTS LIMITED
Company registered number: 04718672
ABBREVIATED BALANCE SHEET
AT 30 April 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible Assets	3		5,464	7,286
CURRENT ASSETS				
Stock	1d	47,000		45,000
Debtors falling due within one year		6,985		4,423
Debtors falling due after more than one year		5,362		4,621
Cash at bank and in hand		18,045		-
		77,392		54,044
CREDITORS: Amounts falling due within one year		63,215		48,422
NET CURRENT ASSETS			14,177	5,622
TOTAL ASSETS LESS CURRENT LIABILITIES			19,641	12,908
Provisions for Liabilities			(1,204)	(1,392)
NET ASSETS			£18,437	£11,516
CAPITAL AND RESERVES				
Called up share capital	4		5	5
Profit and loss account			18,432	11,511
SHAREHOLDERS' FUNDS			£18,437	£11,516

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 06 June 2014

S J Whitehead , Director

The notes on pages 2 to 4 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Vehicles	Reducing balance 25%
Equipment	Reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

B & B COMPONENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 APRIL 2014

2. INTANGIBLE FIXED ASSETS

2014
£ **2013**
£

Cost

At 1 May 2013	39,680	39,680
At 30 April 2014	39,680	39,680

Depreciation

At 1 May 2013	39,680	35,712
For the year	-	3,968
At 30 April 2014	39,680	39,680

Net Book Amounts

At 30 April 2014	£-	£-
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3. TANGIBLE FIXED ASSETS

2014
£ **2013**
£

Cost

At 1 May 2013	20,952	20,952
At 30 April 2014	20,952	20,952

Depreciation

At 1 May 2013	13,666	11,238
For the year	1,822	2,428
At 30 April 2014	15,488	13,666

Net Book Amounts

At 30 April 2014	£5,464	£7,286
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4. SHARE CAPITAL

2014
£ **2013**
£

Allotted, issued and fully paid:

5 Ordinary shares of £1 each	£5	£5
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B & B COMPONENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 APRIL 2014

5. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2014	2013
	£	£
S.J. Whitehead	3,219	-
A.J. Bryan	1,426	-
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