

B & B COMPONENTS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2008

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The company's registered number is 4718672

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COMPANIES HOUSE

B & B COMPONENTS LIMITED
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2008


	Notes	2008 £	£	2007 £
FIXED ASSETS				
Intangible assets	2		19,840	23,808
Tangible Assets	3		6,647	8,121
			<u>26,487</u>	<u>31,929</u>
CURRENT ASSETS				
Stock	1c	44,500		44,694
Debtors falling due within one year		21,565		36,405
Cash at bank and in hand		6,706		2,335
		<u>72,771</u>		<u>83,434</u>
CREDITORS: Amounts falling due within one year		<u>68,282</u>		<u>73,150</u>
NET CURRENT ASSETS			<u>4,489</u>	<u>10,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,976</u>	<u>42,213</u>
CREDITORS. Amounts falling due after more than one year			(8,582)	-
Provisions for Liabilities			(410)	(534)
			<u>£ 21,984</u>	<u>£ 41,679</u>
CAPITAL AND RESERVES				
Called up share capital	6		5	5
Profit and loss account			21,979	41,674
			<u>£ 21,984</u>	<u>£ 41,679</u>

In approving these financial statements as directors of the company we hereby confirm that

- for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008, and
- we acknowledge our responsibilities for
 - ensuring that the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on


 S J Whitehead, Director

22/7/08

B & B COMPONENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2008	2007
	%	%
Motor vehicles	25	25
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

B & B COMPONENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2008

2. INTANGIBLE FIXED ASSETS

	2008 £	2007 £
Cost		
At 1 May 2007	39,680	39,680
At 30 April 2008	39,680	39,680
Depreciation		
At 1 May 2007	15,872	11,904
For the year	3,968	3,968
At 30 April 2008	19,840	15,872
Net Book Amounts		
At 30 April 2008	£ 19,840	£ 23,808

3. TANGIBLE FIXED ASSETS

	2008 £	2007 £
Cost		
At 1 May 2007	15,740	10,634
Additions	378	5,106
At 30 April 2008	16,118	15,740
Depreciation		
At 1 May 2007	7,619	5,281
For the year	1,852	2,338
At 30 April 2008	9,471	7,619
Net Book Amounts		
At 30 April 2008	£ 6,647	£ 8,121

4. DEBTORS

	2008 £	2007 £
Trade debtors	14,396	17,715
Other debtors	7,169	18,690
	£ 21,565	£ 36,405

B & B COMPONENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2008

5. CREDITORS

	2008 £	2007 £
Creditors include the following amounts of secured liabilities		
Due within one year	19,460	28,201
Due after more than one year	410	534
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6. SHARE CAPITAL

	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
	<hr/>	<hr/>
Allotted, issued and fully paid		
5 Ordinary shares of £1 each	£ 5	£ 5
	<hr/>	<hr/>

7. TRANSACTIONS WITH DIRECTORS

Material Interests of Directors

The company owes the director, S J Whitehead, £14,692 84 and the director, A J Bryan, £2,241 02 the loans are interest free