

Registered Number:04718280

England and Wales

Abbey & Co Associates Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Abbey & Co Associates Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	39,380	34,888
		39,380	34,888
Current assets			
Trade and other receivables	3	421,025	390,780
Cash and cash equivalents		19,218	10,768
		440,243	401,548
Trade and other payables: amounts falling due within one year	4	(101,320)	(80,651)
Net current assets		338,923	320,897
Total assets less current liabilities		378,303	355,785
Provisions for liabilities		(744)	396
Net assets		377,559	356,181
Capital and reserves			
Called up share capital		500	500
Retained earnings		377,059	355,681
Shareholders' funds		377,559	356,181

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 28 December 2017 and were signed by:

Faruk Yakoob Patel Director

Abbey & Co Associates Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Abbey & Co Associates Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04718280.

Registered address:
1st Floor, Abbey House
270 - 272 Lever Street
Bolton
Lancashire
BL3 6PD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25 Straight line
Fixtures and fittings	10 Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Abbey & Co Associates Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2017

2. Property, plant and equipment

	Property improvements	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2016	30,256	14,672	8,576	53,504
Additions	-	6,747	660	7,407
At 31 March 2017	30,256	21,419	9,236	60,911
Provision for depreciation and impairment				
At 01 April 2016	-	12,293	6,323	18,616
Charge for year	-	2,136	779	2,915
At 31 March 2017	-	14,429	7,102	21,531
Net book value				
At 31 March 2017	30,256	6,990	2,134	39,380
At 31 March 2016	30,256	2,379	2,253	34,888

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	57,824	37,580
Other debtors	363,201	353,200
	421,025	390,780

The debtors above include the following amounts falling due after more than one year:

Other debtors	229,429	-
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4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	12,240	4,904
Trade creditors	27,748	27,001
Taxation and social security	32,948	23,840
Other creditors	28,384	24,906
	101,320	80,651

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.