

Registered Number 04718280

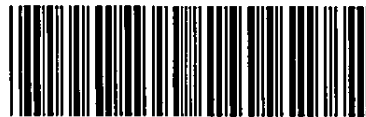
England and Wales

Abbey & Co Associates Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2011

WEDNESDAY



\*A0P5GILC\*

A09

28/12/2011

#189

COMPANIES HOUSE

---

Abbey & Co Associates Limited  
Contents Page  
For the year ended 31 March 2011

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Abbey & Co Associates Limited  
Accountants' Report  
For the year ended 31 March 2011

Accountants' report on the unaudited financial statements to the directors of Abbey & Co Associates Limited

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

SIGNED

-----  
Abbey & Co Associates  
1st Floor, Unity House  
Fletcher Street  
Bolton  
Lancs  
BL3 6NE

**Dated** 23 December 2011

**Abbey & Co Associates Limited**  
**Abbreviated Balance Sheet**  
**As at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	47,702	52,655
		<b>47,702</b>	<b>52,655</b>
<b>Current assets</b>			
Debtors		237,689	203,696
Cash at bank and in hand		19,219	20,728
		<b>256,908</b>	<b>224,424</b>
<b>Creditors amounts falling due within one year</b>		<b>(51,845)</b>	<b>(55,547)</b>
<b>Net current assets</b>		<b>205,063</b>	<b>168,877</b>
<b>Total assets less current liabilities</b>		<b>252,765</b>	<b>221,532</b>
<b>Net assets</b>		<b>252,765</b>	<b>221,532</b>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		252,565	221,332
<b>Shareholders funds</b>		<b>252,765</b>	<b>221,532</b>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2011

**Directors responsibilities**

- 1) The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006
- 2) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

These financial accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

Signed on behalf of the board of directors

  
 -----  
 Faruk Yakoob Patel

Director

Date approved by the board 20 December 2011

Abbey & Co Associates Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2011

## 1 Accounting Policies

### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of discounts and value added tax.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Abbey & Co Associates Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2011

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	58,889
Additions	1,805
Disposals	(3,733)
At 31 March 2011	<u>56,961</u>
<b>Depreciation</b>	
At 01 April 2010	6,234
Charge for year	3,025
At 31 March 2011	<u>9,259</u>
<b>Net book values</b>	
At 31 March 2011	<u>47,702</u>
At 31 March 2010	<u>52,655</u>

**3 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted called up and fully paid</b>		
100 "A" Ordinary shares of £1 00 each	100	100
100 "B" Ordinary shares of £1 00 each	100	100
	<u>200</u>	<u>200</u>