

Registered number  
04718092

Chadwick Bank Garage Limited

Abbreviated Accounts

30 April 2015

## **Chadwick Bank Garage Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Chadwick Bank Garage Limited for the year ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Chadwick Bank Garage Limited for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Chadwick Bank Garage Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2012. Our work has been undertaken solely to prepare for your approval the accounts of Chadwick Bank Garage Limited and state those matters that we have agreed to state to the Board of Directors of Chadwick Bank Garage Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chadwick Bank Garage Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chadwick Bank Garage Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chadwick Bank Garage Limited. You consider that Chadwick Bank Garage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chadwick Bank Garage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

David J Cox  
Chartered Accountants  
45 The Ridgeway  
Stourport  
Worcs.  
DY13 8XT

14 January 2016

**Chadwick Bank Garage Limited****Registered number:** 04718092**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	24,943	28,458
<b>Current assets</b>			
Stocks		4,055	4,185
Debtors		2,841	3,333
Cash at bank and in hand		3,299	6,395
		<u>10,195</u>	<u>13,913</u>
<b>Creditors: amounts falling due within one year</b>		<u>(32,015)</u>	<u>(40,910)</u>
<b>Net current liabilities</b>		(21,820)	(26,997)
<b>Net assets</b>		<u>3,123</u>	<u>1,461</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		3,121	1,459
<b>Shareholder's funds</b>		<u>3,123</u>	<u>1,461</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Parfitt

Director

Approved by the board on 14 January 2016

**Chadwick Bank Garage Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2014	104,604
Additions	2,721
At 30 April 2015	<u>107,325</u>

**Depreciation**

At 1 May 2014	76,146
Charge for the year	6,236
At 30 April 2015	<u>82,382</u>

**Net book value**

At 30 April 2015	24,943
At 30 April 2014	28,458

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.