

Registered number
4718092

Chadwick Bank Garage Limited

Abbreviated Accounts

30 April 2012

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Chadwick Bank Garage Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Chadwick Bank Garage Limited for the year ended 30 April 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Chadwick Bank Garage Limited for the year ended 30 April 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Chadwick Bank Garage Limited, as a body, in accordance with the terms of our engagement letter dated 20 July 2006. Our work has been undertaken solely to prepare for your approval the accounts of Chadwick Bank Garage Limited and state those matters that we have agreed to state to the Board of Directors of Chadwick Bank Garage Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chadwick Bank Garage Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chadwick Bank Garage Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chadwick Bank Garage Limited. You consider that Chadwick Bank Garage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chadwick Bank Garage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



David J Cox
Chartered Accountants
45 The Ridgeway
Stourport
Worcs
DY13 8XT

17 September 2012

Chadwick Bank Garage Limited**Registered number:** 4718092**Abbreviated Balance Sheet
as at 30 April 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	36,922	44,267
Current assets			
Stocks		2,435	2,655
Debtors		1,580	459
Cash at bank and in hand		1,681	1,073
		<u>5,696</u>	<u>4,187</u>
Creditors. amounts falling due within one year		(40,571)	(41,012)
Net current liabilities		<u>(34,875)</u>	<u>(36,825)</u>
Total assets less current liabilities		<u>2,047</u>	<u>7,442</u>
Creditors: amounts falling due after more than one year		-	(2,742)
Net assets		<u>2,047</u>	<u>4,700</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,045	4,698
Shareholder's funds		<u>2,047</u>	<u>4,700</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



N Parfitt
Director

Approved by the board on 17 September 2012

Chadwick Bank Garage Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Chadwick Bank Garage Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

2 Tangible fixed assets

£

Cost

At 1 May 2011	96,386
Additions	<u>1,985</u>
At 30 April 2012	<u>98,371</u>

Depreciation

At 1 May 2011	52,119
Charge for the year	<u>9,330</u>
At 30 April 2012	<u>61,449</u>

Net book value

At 30 April 2012	<u>36,922</u>
At 30 April 2011	<u>44,267</u>

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

-

2

2