

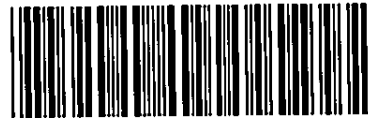
Registered number  
4718092

Chadwick Bank Garage Limited

Abbreviated Accounts

30 April 2008

SATURDAY



\*AWWJH248\*

A23

09/08/2008

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COMPANIES HOUSE

**Chadwick Bank Garage Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	48,894	14,531
<b>Current assets</b>			
Stocks		2,950	2,200
Debtors		1,198	683
Cash at bank and in hand		7,536	5,578
		<u>11,684</u>	<u>8,461</u>
<b>Creditors: amounts falling due within one year</b>		(20,119)	(8,349)
<b>Net current (liabilities)/assets</b>		<u>(8,435)</u>	<u>112</u>
<b>Total assets less current liabilities</b>		<u>40,459</u>	<u>14,643</u>
<b>Creditors amounts falling due after more than one year</b>		(19,178)	-
<b>Net assets</b>		<u>21,281</u>	<u>14,643</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		21,279	14,641
<b>Shareholders' funds</b>		<u>21,281</u>	<u>14,643</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

N Parfitt  
 Director

Approved by the board on 3 July 2008

**Chadwick Bank Garage Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Chadwick Bank Garage Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2008**

**2 Tangible fixed assets**

**£**

**Cost**

At 1 May 2007

25,313

Additions

44,342

Disposals

(2,500)

At 30 April 2008

67,155

**Depreciation**

At 1 May 2007

10,782

Charge for the year

9,479

On disposals

(2,000)

At 30 April 2008

18,261

**Net book value**

At 30 April 2008

48,894

At 30 April 2007

14,531

**3 Share capital**

**2008**

**2007**

**£**

**£**

Authorised

Ordinary shares of £1 each

100

100

**2008  
No**

**2007  
No**

**2008  
£**

**2007  
£**

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2