

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

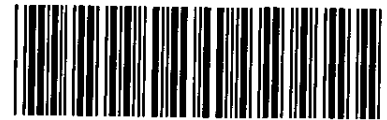
# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



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A38

21/12/2019

#540

COMPANIES HOUSE

### 1 Company details

Company number 04717923  
Company name in full Tempgauge Limited t/a tgl property

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Anthony Benjamin  
Surname Fisher

### 3 Liquidator's address

Building name/number Skulf House Lane  
Street Appley Bridge  
Post town Wigan  
County/Region  
Postcode WN69DW  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X

A. J.

X

Signature date

1

8

1

2

2

0

1

9

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Anthony Benjamin Fisher
Company name	Debtfocus
Address	Skull House Lane Appley Bridge
Post town	Wigan
County/Region	
Postcode	W N 6 9 D W
Country	
DX	
Telephone	01257 257030



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



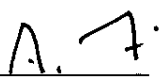
### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Tempgauge Limited t/a tgl property**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 8 August 2018 To 18 December 2019**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
NIL	Plant & Machinery	NIL	
1,500.00	Motor Vehicles	824.16	
Uncertain	Book Debts/Retentions	13,850.03	
11,200.00	Cash at Bank	11,401.90	
Uncertain	Directors Loan Account	NIL	
	Bank Interest Gross	2.49	
			26,078.58
	<b>COST OF REALISATIONS</b>		
	Specific Bond	117.60	
	Preparation of S. of A.	7,000.00	
	Retention Costs	2,108.00	
	Liquidator Fees	10,000.00	
	VAT	59.25	
	Stationery & Postage	243.80	
	Statutory Advertising	232.35	
			(19,761.00)
	<b>PREFERENTIAL CREDITORS</b>		
(3,363.00)	Employee Arrears/Hol Pay	3,012.57	
			(3,012.57)
	<b>UNSECURED CREDITORS</b>		
(291,202.07)	Trade & Expense Creditors	3,347.54	
(14,806.00)	Employees	NIL	
(47,475.96)	HM Revenue & Customs - PAYE/NIC	NIL	
(1.00)	HM Revenue & Customs - Corporation	NIL	
(59,509.53)	HM Revenue & Customs - VAT	NIL	
			(3,347.54)
	<b>DISTRIBUTIONS</b>		
(1,000.00)	Ordinary Shareholders	NIL	
			NIL
<b>(404,657.56)</b>			<b>(42.53)</b>
	<b>REPRESENTED BY</b>		
	Office		(42.53)
			<b>(42.53)</b>

  
 Anthony Benjamin Fisher  
 Liquidator

Anthony Benjamin Fisher was appointed Liquidator on 08 August 2018

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## **TEMPGAUGE LIMITED T/A TGL PROPERTY – IN LIQUIDATION**

Final account of the Liquidator Pursuant to Sections 106 of the Insolvency Act 1986

Period: 08 August 2018 to 7 October 2019

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### **Contents**

- Receipts and payments account
- Asset realisations
- Creditor claims
- Distribution
- Other relevant information
- Creditors Rights
- EC Regulations
- Conclusion
- Appendices
  1. Liquidator's account of receipts and payments for the period from 08 August 2018 to 7 October 2019 with Statement of Affairs comparative.
  2. Creditor Claims Summary Report.
  3. Liquidator's time costs and expenses.

## **RECEIPTS AND PAYMENTS ACCOUNT**

Attached at Appendix 1 is my final account of receipts and payments from the commencement of the winding-up to 7 October 2019.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found within this report.

My comments on items appearing in the account are as follows:-

### **ASSET REALISATIONS**

As per the Director's Statement of Affairs, the following assets were held by the Company:

#### **Plant & Machinery**

The Company's plant and machinery has been independently valued by Agents, JPS Chartered Surveyors and a value of £160 has been provided. The costs of removal and resale of these assets is likely to outweigh any achievable realisations and therefore these assets have been abandoned.

No realisations will to be achieved from this source.

#### **Motor Vehicles**

As per the statement of affairs, the Company held three motor vehicles. Two of the vehicles were subject to lease agreement and were returned to the lessor prior to Liquidation. No equity was held in these vehicles.

The third vehicle, a Nissan NT400 Cabstar was subject to a Hire Purchase agreement and held equity of approximately £1,500.

Following my appointment as Liquidator the vehicle was collected by Blackhorse. The vehicle has subsequently been sold and the outstanding finance under the hire purchase agreement repaid. I have received the surplus fund following the same in the sum of £824.16.

No further realisations will be achieved from this source.

#### **Book Debtors/Retentions**

The Company had four retention debtors as at the date of Liquidation in line with work carried out by the Company prior to being placed into Creditors Voluntary Liquidation. For the purposes of the statement of affairs, the estimated to realise value was noted as uncertain as the Company would not be in a position to complete any remedial works required.

***Retention 1***

Retention payment in the sum of £14,575. The retention payment was due shortly after the Company was placed into Creditors Voluntary Liquidation

Following receipt of the schedule of remedial works required, the costs involved to complete these works were in line with the payment due and no realisations would be achieved for the benefit of the Liquidation estate, therefore recovery was not pursued in this matter.

***Retention 2***

Retention payment in the sum of £11,810.03. It was agreed that any minor remedial works required would be paid as an expense of the Liquidation to maximise potential realisations for the benefit of the Liquidation estate.

Payment of £11,810.03 was received with remedial costs of being paid in the sum of £1,818.

***Retention 3***

Retention payment in the sum of £2,040. Again, it was agreed that any minor remedial works would be paid as an expense of the Liquidation to maximise potential realisations for the benefit of the Liquidation estate.

Payment of £2,040 was received with remedial costs of being paid in the sum of £290.

***Retention 4***

Retention payment in the sum of £35,979.49. Subject to any remedial works, this payment was due to be made in June 2019.

In November 2018 I was contacted by the debtor Company to advise that several defects had incurred and that these had been remedied in order to not impact on their business and subsequently be in breach of their duties to the tenant businesses in operation within the building and be open to substantial compensations claims.

Having received supporting documentation in relation to the remedial works carried out I was in agreement that these could be paid from the retention monies held and that any future remedial works required could be paid in the same manor, subject to receipt of the appropriate supporting documentation.

Following the repayment of the remedial works carried out a balance of £3,339.03 was due, however, it has been agreed that as there remains a risk of patent and latent defects, which may occur in the future and therefore the retention balance can be held to cover any such occurrence.

Had this not been agreed, it is likely that recovery would have been objected to and defended and recovery costs including any legal action taken would have outweighed any achievable realisations for the benefit of the liquidation estate.

No further realisations will be achieved from this source.

### **Cash at Bank**

Cash at bank was estimated to realise £11,200. Following my appointment and closure of the Company's bank account, a credit balance of £11,401.90 was received for the benefit of the Liquidation estate.

No further realisations will be achieved from this source.

### **Overdrawn Directors Loan Account**

As per the last accounts prepared for the Company as at 31 December 2016, an outstanding overdrawn director's loan account is held in the region of £14,172.

The account was subject to reconciliation and therefore for the purposes of the Statement of Affairs was estimated to realise as uncertain.

Following reconciliation of the account, the overdrawn Directors Loan Account at the date of Liquidation was £245. As this is a nominal amount it is not my intention to seek recovery and the amount has been written off.

No realisations will be achieved from this source.

My investigations as Liquidator have not revealed any undisclosed assets.

### **Other**

In accordance with SIP 13 I would advise that there have been no related party transactions.

I have earned bank interest totalling £2.49 as follow:

8 August 2018 to 7 August 2019	£1.48
8 August 2019 to 7 October 2019	<u>£1.01</u>
<b>Total</b>	<b><u>£2.49</u></b>



## **PAYMENTS**

An estimate of anticipated expenses and disbursements was provided by the Liquidator prior to their appointment. The table below provides details of the Category 1 disbursements paid to date against the estimate provided:

Description	Professional Advisor	Estimated	Paid to Date
		£	£
Statutory Advertising (net)	Courts Advertising	300.00	232.35
Specific Bond	Willis	65.00	117.60
IT Costs	Limes Financial Services	180.00	-
Storage Costs	B & J Solutions	180.00	-
Postage Services (net)	Pemberton Business Services	-	208.10
		<b>725.00</b>	<b>558.05</b>

I have paid £2,108 in respect of remedial work carried out to maximise recoveries in relation to the retention payments as noted above.

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the Liquidation and are detailed within Appendix 1.

Details of the Liquidator's Remuneration are detailed in Section 4 below.

## **FUTURE ANTICIPATED EXPENSES/CATEGORY 1 DISBURSEMENTS**

The Liquidator anticipates the following expenses/Category 1 disbursements will be incurred finalising the administration of this matter, subject to sufficient funds being available:

<u>Description</u>	£
Limes Financial Services (net)	150.00
Limes Financial Services (net)	85.00
B & J Storage Solutions	288.00
Total	<u>523.00</u>

Payment of £150 + VAT to Limes Financial Services in relation to software costs together with a £5 + VAT monthly maintenance cost estimated over 17 months. This relates to the initial set up and ongoing maintenance costs of the software operated by the Liquidator to hold and record information on the Insolvency Estate.

An estimated £288 will be paid to B & J Storage Solutions in relation to the storage of the Liquidator's case files for a period of 6 years as required by law.

## **CREDITOR CLAIMS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### ***Secured Creditor Claims***

Companies House records reflected that Heritable Bank held a charge dated 4 October 2007 in respect of the Company's property and undertakings.

The Director of the Company advised that this was satisfied and there were no outstanding charges against the Company.

No correspondence has been received from Heritable Bank advising otherwise following notification being issued to them in respect of the proposed Creditors Voluntary Liquidation.

### ***Preferential Creditor Claims***

Preferential claims as per the Statement of Affairs were estimated at £3,363. These claims were in relation to amount due to the company's former employees for arrears of pay and holiday pay.

I am in receipt of the preferential claim received from the Redundancy Payment Office in respect of the employee claims for arrears of pay and outstanding holiday pay. Preferential claims received in this matter total £3,012.57.

A first and final dividend payment of 100 pence in the £ was issued to preferential creditors on 21 August 2019.

### ***Unsecured Creditor Claims***

Attached at Appendix 2 is a schedule of agreed claims to date.

### ***Distributions***

Notice of Intended Dividend was issued to unsecured creditors on 21 August 2019. The last day for proving was 20 September 2019.

Unsecured creditor claims were subsequently reviewed and agreed following the expiration of the last date of proving. Agreed unsecured creditor claims total £471,208.59.

Unsecured dividend payment was issued on 26 September 2019. The sum distributed of £3,347.54 provided a first and final dividend payment of 0.71 pence in the £.

## **OTHER RELEVANT INFORMATION**

### ***Investigation***

You may be aware that a Liquidator has a duty to investigate generally the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a Liquidator is also required to consider the conduct of the Company's Directors and to make an appropriate submission to the Directors Disqualification Unit of the Department for Business, Innovation & Skills as required.

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors and senior employees by means of questionnaires, making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

This work was carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

I can confirm that I have discharged my duties in this regard. However, if any creditor wishes to raise any concerns which they have not already, then please do so in writing within the next 14 days.

### ***Liquidator's remuneration***

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and Insolvency Practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or Insolvency Practitioner.

At the meeting of creditors held on 08 August 2018 my Statement of Affairs fee was agreed at £7,000 plus VAT. Payment has been received in full.

Creditors will recall that at the same meeting of creditors a resolution was passed authorising the Liquidator's to be remunerated on a time cost basis, capped at £10,000 plus VAT.

Total time spent to date on this assignment amounts to 79.60 hours at an average charge out rate of £234.61 per hour resulting in total time costs to date of £18,675. To date the Liquidator has drawn capped remuneration of £10,000 plus VAT. The cash at bank will be used to discharge the outstanding Liquidator's expenses and the remaining balance of fees will be written off. An estimate of the time costs was provided by the Liquidator prior to appointment, the table below provides a comparison of time charged to date against the original estimate:

Classification of Work Function	Total Hours (Estimate)	Time Cost, £ (Estimate)	Total Hours (To date)	Time Cost, £ (To Date)	Average Hourly Rate, £
Statutory & Compliance	10	2,500	17.70	4,281	245.43
Administration & Planning	8	2,000	11.60	2,875	248.91
Realisation of Assets	4	1,000	13.80	3,778	273.77
Creditors & Employee Matters	10	2,500	20.40	4,549	232.11
Investigations	8	2,000	14.30	2,847	199.09
Cashiering	-	-	1.80	345	191.67
<b>Total</b>	<b>40</b>	<b>10,000</b>	<b>79.60</b>	<b>18,675</b>	<b>234.61</b>

The current time has exceeded the estimate originally provided, this is due to substantial administration work carried out in relation to the realisation of the Company's assets for the benefit of the liquidation estate and the subsequent dividend distribution to preferential and unsecured creditors.

The Liquidator's fees have been drawn in line with the resolutions passed at the meeting held on 8 August 2018.

The following further information as regards time costs and expenses is set out at Appendix 3:

- Focus Insolvency Group policy for re-charging expenses and charge out rates.
- Narrative summary of time costs incurred and summary by staff grade and work activity.
- A creditors guide to Liquidator's fees.
- The Liquidator's fees (excluding disbursements) have been capped at £10,000 plus VAT.

As creditors will appreciate the work involved in administering the liquidation has been complex and substantial. A great deal of time has been incurred with dealing with the following matters:-

**Statutory Compliance and Reporting** – Time has been incurred in performing my statutory duties as Liquidator including such matters as filing appointment documents. I am also required to complete quarterly file reviews. Further time will be incurred in preparing my final report to shareholders and creditors and filing the final return with the Registrar of Companies. This work was performed purely to comply with my statutory requirements and did not add any value to the liquidation estate.

**Administration and Planning** - Complying with the statutory and regulatory duties as regards filing, maintaining records, monitoring the case progression, managing the bank account and conducting periodic case reviews. This work was performed purely to comply with my statutory requirements and did not add any value to the liquidation estate.

**Asset Realisations** – A great deal of time has been incurred in liaising with JPS Chartered Surveyors, and the directors in organising the collection and disposal of the Company assets. This work was performed solely to add value to the Liquidation estate.

**Book Debtor/Retentions** – Time has been incurred liaising with the Company's outstanding book debts/retention debtor, verifying remedial works to be completed and instructing third parties to carry out works in order to maximise recoveries. Again, this work was performed solely to add value to the liquidator's estate.

**Overdrawn Directors Loan Account** – Time has been incurred in liaising with the Company's former Accountants and reconciling the final position of the overdrawn Directors Loan Account. This work was performed solely to add value to the liquidator's estate.

**Creditor Correspondence** – Time has been incurred in liaising with the Company's creditors, answering creditor concerns, queries and agreeing creditor claim forms.

**Employee Matters** – Additional time has been incurred in liaising with the Company's former employees in relation to their redundancy claims.

**Investigation** – I have to investigate the assets and affairs of the Company as part of my duties as Liquidator. Time has been incurred in reviewing the Company's books and records, tracking asset movements, and reporting my findings to the disqualification unit of the Department for Business Innovation & Skills.

**Statutory Compliance and Reporting** – Time has been incurred in performing my statutory duties as Liquidator including such matters as filing appointment documents. Further time will be incurred in preparing my final report to shareholders and creditors and convening and holding the final meetings. This work was performed purely to comply with my statutory requirements and did not add any value to the liquidation estate.

**File Reviews** – I am required to perform quarterly reviews of my file.

**Cashiering** – Time has been incurred in maintaining and managing the Liquidation cashbook and bank account. I am also required to ensure statutory lodgements and tax lodgement obligations are met. Again, this work was performed purely to comply with my statutory requirements and did not add any value to the liquidation estate.

### ***Creditors' rights***

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the officeholder's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the officeholder's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### ***EC Regulations (whether proceedings are main proceedings or territorial)***

The Company's centre of main interest was Unit 3, The Quay, West Looe, PL13 2BX and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

## CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>

A handwritten signature in black ink, appearing to read 'A. Fisher'.

**Anthony Fisher, MIPA, FABRP**  
Liquidator

Dated: 7 October 2019

## **APPENDIX 1**

**TEMPGAUGE LIMITED T/A TGL PROPERTY - IN LIQUIDATION**

**LIQUIDATOR'S ACCOUNT OF RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 08 AUGUST 2018 TO 7 OCTOBER 2019 WITH STATEMENT OF AFFAIRS COMPARITIVE.**

**Tempgauge Limited t/a tgl property  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 08/08/2019 To 07/10/2019 £	From 08/08/2018 To 07/10/2019 £
	<b>ASSET REALISATIONS</b>		
NIL	Plant & Machinery	NIL	NIL
1,500.00	Motor Vehicles	NIL	824.16
Uncertain	Book Debts/Retentions	NIL	13,850.03
11,200.00	Cash at Bank	NIL	11,401.90
Uncertain	Directors Loan Account	NIL	NIL
	Bank Interest Gross	1.01	2.49
		<u>1.01</u>	<u>26,078.58</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	117.60
	Preparation of S. of A.	NIL	7,000.00
	Retention Costs	NIL	2,108.00
	Liquidator Fees	NIL	10,000.00
	VAT	52.11	52.11
	Stationery & Postage	40.53	208.10
	Statutory Advertising	NIL	232.35
		<u>(92.64)</u>	<u>(19,718.16)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(3,363.00)	Employee Arrears/Hol Pay	3,012.57	3,012.57
		<u>(3,012.57)</u>	<u>(3,012.57)</u>
	<b>UNSECURED CREDITORS</b>		
(291,202.07)	Trade & Expense Creditors	3,347.54	3,347.54
(14,806.00)	Employees	NIL	NIL
(47,475.96)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(1.00)	HM Revenue & Customs - Corporation	NIL	NIL
(59,509.53)	HM Revenue & Customs - VAT	NIL	NIL
		<u>(3,347.54)</u>	<u>(3,347.54)</u>
	<b>DISTRIBUTIONS</b>		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(404,657.56)</b>		<b><u>(6,451.74)</u></b>	<b><u>0.31</u></b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		0.31
			<b><u>0.31</u></b>

A. 7.  
\_\_\_\_\_  
Anthony Benjamin Fisher  
Liquidator



## **APPENDIX 2**

**TEMPGAUGE LIMITED T/A TGL PROPERTY – IN LIQUIDATION**

**CREDITOR CLAIMS SUMMARY REPORT**

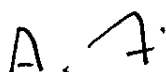
**Debtfocus**
**Tempgauge Limited t/a tgl property  
Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CA00	Andyloos		365.40	365.40	365.40 (U)
CB00	B F C Carpet World Ltd		10,800.00	10,800.00	10,800.00 (U)
CC00	Cornwall Zinc Roofing Ltd 2181016261		4,439.50	5,238.62	5,238.62 (U)
CC01	Contec South West Ltd		3,381.36	0.00	0.00
CC02	Caradon Tool Hire		3,079.71	0.00	0.00
CC03	CDA Limited		0.00	1,860.90	1,860.90 (U)
CD00	D J Newman Joinery		36,277.20	36,277.20	36,277.20 (U)
CD01	D A Giles DO NOT SEND		8,256.58	0.00	Agreed Nil Claim
CD02	Doorcare South West		2,010.00	0.00	0.00
CE00	Enterprises		40,564.62	58,427.54	58,427.54 (U)
CE01	Eric Roberts Contractors		3,260.00	3,260.00	3,260.00 (U)
CF00	F30		3,867.80	0.00	0.00
CF01	Folding Solutions Plymouth		3,627.42	0.00	0.00
CH00	HM Revenue & Customs 075 2172706 03		106,986.49	190,864.31	190,864.31 (U)
CH01	HM Revenue & Customs		0.00	0.00	0.00
CH02	Howdens Joinery Ltd 1100335034		11,685.37	11,753.59	11,753.59 (U)
CJ00	Jade Aden		42,819.47	42,819.47	42,819.47 (U)
CJ01	Jewsons		21,980.58	21,980.58	21,980.58 (U)
CL00	Lloyds Bank Plc (Business Accts)		10,507.79	0.00	0.00
CL01	Laidlaw Limited		1,235.37	683.36	683.36 (U)
CN00	Nationwide Platforms 151851		662.83	1,224.57	1,224.57 (U)
CN01	N Power		25.00	193.56	193.56 (U)
CO00	Otis		7,546.44	0.00	0.00
CR00	RGB Building Supplies		8,393.66	8,916.73	8,916.73 (U)
CS00	SD Sealants & Cosmetic Repairs		877.80	877.80	877.80 (U)
CT00	Trecarne Quarry Ltd		2,234.16	0.00	0.00
CT01	Thirsty Work		57.40	0.00	0.00
CT02	The National Insurance Fund		0.00	15,430.92	12,418.35 (U) 3,012.57 (P)
CW00	Wheal Jane Enterprises Limited		63,246.61	63,246.61	63,246.61 (U)
<b>29 Entries Totalling</b>			<b>398,188.56</b>	<b>474,221.16</b>	<b>474,221.16</b>

U - Unsecured

P - Preferential

Signature



## **APPENDIX 3**

### **TEMPGAUGE LIMITED T/A TGL PROPERTY – IN LIQUIDATION**

#### **LIQUIDATOR'S TIME COSTS AND EXPENSES**

- a. Focus Insolvency Group policy for re-charging expenses and charge out rates;
- b. Summary of time costs incurred and summary by staff grade and work activity

# Time Entry - SIP9 Time & Cost Summary

X1864 - Tempgauge Limited t/a tgl property  
All Post Appointment Project Codes  
From: 08/08/2018 To: 07/08/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.40	8.80	0.00	1.20	11.40	2,825.00	247.81
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashier/ Banking	0.00	0.10	0.00	1.00	1.10	200.00	181.82
Creditors	0.30	3.10	0.00	2.90	6.30	1,214.50	192.78
Employees	0.00	5.00	0.00	0.00	5.00	1,250.00	250.00
Finalisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	9.10	0.00	5.20	14.30	2,847.00	199.09
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.20	2.00	0.00	0.20	2.40	598.00	249.17
Realisation of Assets	2.50	9.80	0.00	0.00	12.30	3,364.00	273.50
Reviews	2.00	1.60	0.00	3.80	7.40	1,578.00	213.24
Stalutory	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>6.40</b>	<b>39.50</b>	<b>0.00</b>	<b>14.30</b>	<b>60.20</b>	<b>13,876.50</b>	<b>230.51</b>
<b>Total Fees Claimed</b>						<b>10,000.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

X1864 - Tempgaug Limited t/a tgl property  
All Post Appointment Project Codes  
From: 08/08/2019 To: 07/10/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.20	0.00	0.00	0.20	50.00	250.00
Cashier/ Banking	0.00	0.30	0.00	0.40	0.70	145.00	207.14
Creditors	0.00	7.60	0.00	1.50	9.10	2,084.50	229.07
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Finalisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.30	1.20	0.00	0.00	1.50	414.00	276.00
Reviews	0.00	1.10	0.00	0.00	1.10	275.00	250.00
Statutory	1.00	5.80	0.00	0.00	6.80	1,830.00	269.12
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.30	16.20	0.00	1.90	19.40	4,798.50	247.35
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

# Time Entry - SIP9 Time & Cost Summary

X1864 - Tempgaug Limited t/a tgl property  
All Post Appointment Project Codes  
To: 07/10/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.40	8.80	0.00	1.20	11.40	2,825.00	247.81
Case Specific Matters	0.00	0.20	0.00	0.00	0.20	50.00	250.00
Cashier/ Banking	0.00	0.40	0.00	1.40	1.80	345.00	191.67
Creditors	0.30	10.70	0.00	4.40	15.40	3,299.00	214.22
Employees	0.00	5.00	0.00	0.00	5.00	1,250.00	250.00
Finalisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	9.10	0.00	5.20	14.30	2,847.00	199.09
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.20	2.00	0.00	0.20	2.40	598.00	249.17
Realisation of Assets	2.80	11.00	0.00	0.00	13.80	3,778.00	273.77
Reviews	2.00	2.70	0.00	3.80	8.50	1,853.00	218.00
Statutory	1.00	5.80	0.00	0.00	6.80	1,830.00	269.12
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>7.70</b>	<b>55.70</b>	<b>0.00</b>	<b>16.20</b>	<b>79.60</b>	<b>18,675.00</b>	<b>234.61</b>
<b>Total Fees Claimed</b>						<b>10,000.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

**Focus Insolvency Group**

**Fee Charging, Expenses and Disbursement Policy Statement – Liquidations**  
**Fee Charging Policy**

In accordance with the provisions of the Statement of Insolvency Practice 9 ("SIP9"), the firm's current charge out rates applicable to this appointment, exclusive of VAT, are as follows:-

Grade of Staff	UP TO 31.12.2013 (£ per hour)	FROM 01.01.2014 – 31.07.2016 (£ per hour)	FROM 01.08.2016 (£ per hour)
Senior Partner	n/a	n/a	380
Partner	280	320	350
Manager	180	220	250
Administrator / Cashier	120	160	175
Support	n/a	n/a	110

Time is recorded in units of 0.10 of an hour (i.e. 6 minute units). Time billed is subject to Value Added Tax at the applicable rate.

Time spent by partners and insolvency staff in relation to the insolvency estate is charged to the estate.

Expenses and Disbursement Policy

Direct Expenses (Category 1 Disbursements)

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include, but are not limited, to such items as advertising, bonding and other insurance premiums and properly reimbursed expenses.

Indirect Expenses (Category 2 Disbursements)

Category 2 disbursements cannot, or cannot easily be directly identified as relating to the administration of the case, usually because there is an element of shared or allocated cost. These include items such as electronic communication facilities i.e. telephone, e-mail and fax etc.

Mileage is recovered at 40p per mile.

A creditors' guide to Office Holder's fees can be downloaded from the following site: -

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

Should you require a hard copy of this guide, please contact Focus Insolvency Group on 01257 257030.

*Anthony Fisher MIPA, FABRP and Gary Birchall, MIPA, MABRP are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.*