

COMPANY REGISTRATION NUMBER 04717923

TEMPGAUGE LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2013

SATURDAY



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27/09/2014

#227

COMPANIES HOUSE

METHERELL GARD

Chartered Accountants

Morval

Looe

Cornwall

PL13 1PN

TEMPGAUGE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

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TEMPGAUGE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF TEMPGAUGE LIMITED

YEAR ENDED 31 DECEMBER 2013

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2013.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

METHERELL GARD
Chartered Accountants

Morval
Looe
Cornwall
PL13 1PN

.....25/9/14.....

TEMPGAUGE LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>2,756</u>	<u>4,768</u>
CURRENT ASSETS			
Stocks		29,700	13,000
Debtors		30,755	10,905
Cash at bank and in hand		<u>33,674</u>	<u>30,196</u>
		94,129	54,101
CREDITORS: Amounts falling due within one year		<u>128,092</u>	<u>46,434</u>
NET CURRENT (LIABILITIES)/ASSETS		(33,963)	7,667
TOTAL ASSETS LESS CURRENT LIABILITIES		(31,207)	12,435
CREDITORS: Amounts falling due after more than one year		265	265
PROVISIONS FOR LIABILITIES		<u>309</u>	<u>659</u>
		<u>(31,781)</u>	<u>11,511</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>(32,781)</u>	<u>10,511</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(31,781)</u>	<u>11,511</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

TEMPGAUGE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2013

These abbreviated accounts were approved and signed by the director and authorised for issue on ...25/9/14



MR M L DIXON
Director

Company Registration Number: 04717923

The notes on pages 4 to 6 form part of these abbreviated accounts.

TEMPGAUGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has gained contracts for the next twelve months and the director believes that the company will be able to maintain positive cash flows for the foreseeable future. As a result the going concern basis of accounting has been adopted.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% reducing balance basis
Fixtures & Fittings	- 25% reducing balance basis
Motor Vehicles	- 25% reducing balance basis
Computer Equipment	- 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

TEMPGAUGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2013	12,733
Disposals	<u>(6,294)</u>
At 31 December 2013	<u>6,439</u>
DEPRECIATION	
At 1 January 2013	7,965
Charge for year	684
On disposals	<u>(4,966)</u>
At 31 December 2013	<u>3,683</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,756</u>
At 31 December 2012	<u>4,768</u>

TEMPGAUGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>