

**Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31st December 2005  
for  
Tempguage Limited T/AS Mistral Kites**



A48 \*AK408EAA\* 604  
COMPANIES HOUSE 04/04/2006

**Contents of the Financial Statements  
for the Year Ended 31st December 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Report of the Accountants</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>

**Tempguage Limited T/AS Mistral Kites**

**Company Information  
for the Year Ended 31st December 2005**

**DIRECTOR:** Mr Matthew Lambert Dixon

**SECRETARY:** Ms Alison Jean Britchford

**REGISTERED OFFICE:** 'Eastcote'  
Cleveland Avenue  
Barbican  
LOOE  
Cornwall  
PL13 1JU

**REGISTERED NUMBER:** 04717923 (England and Wales)

**ACCOUNTANTS:** John E. Trethewey ACMA  
'Restormel'  
Barbican Road  
LOOE  
Cornwall  
PL13 1EX

**Tempguage Limited T/AS Mistral Kites**

**Report of the Director  
for the Year Ended 31st December 2005**

The director presents his report with the financial statements of the company for the year ended 31st December 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Retail Kite Distributor/Exporter

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIRECTOR**

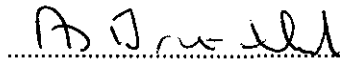
Mr Matthew Lambert Dixon was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.12.05</b>	<b>1.1.05</b>
Ordinary Shares 1.00 shares	500	500

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

Ms Alison Jean Britchford - Secretary

Date: 31 March, 2006

**Tempguage Limited T/AS Mistral Kites**

**Report of the Accountants to the Director of  
Tempguage Limited T/AS Mistral Kites**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2005 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

John E. Trethewey  
'Restormel'  
Barbican Road  
LOOE  
Cornwall  
PL13 1EX



ACMA

Date: 16th March, 2006

This page does not form part of the statutory financial statements

**Tempguage Limited T/AS Mistral Kites**

**Profit and Loss Account  
for the Year Ended 31st December 2005**

31.12.04 £		Notes	31.12.05 £
66,877	<b>TURNOVER</b>		86,679
49,802	Cost of sales		67,270
<hr/> 17,075	<b>GROSS PROFIT</b>		19,409
20,832	Administrative expenses		19,028
<hr/> (3,757)	<b>OPERATING PROFIT/(LOSS)</b>	2	381
24	Interest receivable and similar income		33
<hr/> (3,733)	<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		414
-	Tax on profit/(loss) on ordinary activities	3	-
<hr/> (3,733)	<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		414
<hr/> (3,733)	<b>RETAINED PROFIT/(DEFICIT) FOR THE YEAR</b>		414
<hr/> <hr/>			<hr/> <hr/>

The notes form part of these financial statements

# Tempguage Limited T/AS Mistral Kites

## Balance Sheet 31st December 2005

31.12.04			Notes	31.12.05	
£	£			£	£
		<b>FIXED ASSETS</b>			
	-	Tangible assets	4		575
		<b>CURRENT ASSETS</b>			
15,501		Stocks		14,456	
3,619		Debtors	5	440	
2,686		Cash at bank and in hand		3,643	
21,806				18,539	
		<b>CREDITORS</b>			
24,539		Amounts falling due within one year	6	21,433	
	(2,733)	<b>NET CURRENT LIABILITIES</b>			(2,894)
		<b>TOTAL ASSETS LESS CURRENT</b>			
	(2,733)	<b>LIABILITIES</b>			(2,319)
		<b>CAPITAL AND RESERVES</b>			
1,000		Called up share capital	8	1,000	
(3,733)		Profit and loss account	9	(3,319)	
	(2,733)	<b>SHAREHOLDERS' FUNDS</b>			(2,319)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

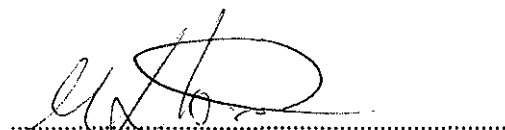
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



Mr Matthew Lambert Dixon - Director

Approved by the Board on ...31...March, 2006

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st December 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2004 - operating loss) is stated after charging:

	31.12.05	31.12.04
	£	£
Depreciation - owned assets	192	-
Formation costs	-	215
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	-	4,000
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2005 nor for the year ended 31st December 2004.



# Tempguage Limited T/AS Mistral Kites

## Notes to the Financial Statements - continued for the Year Ended 31st December 2005

### 4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
Additions	767
At 31st December 2005	767
<b>DEPRECIATION</b>	
Charge for year	192
At 31st December 2005	192
<b>NET BOOK VALUE</b>	
At 31st December 2005	575

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.05 £	31.12.04 £
Trade debtors	-	2,694
Other debtors	440	925
	<u>440</u>	<u>3,619</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.05 £	31.12.04 £
Trade creditors	3,520	5,351
Other creditors	17,913	19,188
	<u>21,433</u>	<u>24,539</u>

### 7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.12.05 £	31.12.04 £
Expiring: Within one year	<u>7,604</u>	<u>3,976</u>

### 8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
1,000	Ordinary Shares	1.00	<u>1,000</u>	<u>1,000</u>

**Tempguage Limited T/AS Mistral Kites**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2005**

**9. RESERVES**

	<i>Profit and loss account</i>
	<i>£</i>
At 1st January 2005	(3,733)
Retained profit for the year	<u>414</u>
At 31st December 2005	<u><u>(3,319)</u></u>