

ABS SOUTH EASTERN LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2013

Perrys Accountants Limited
Chartered Accountants
44 High Street
Snodland
Kent
ME6 5DA

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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ABS SOUTH EASTERN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTOR: J A Bassom

SECRETARY: Miss C Bassom

REGISTERED OFFICE: Unit P Orchard Business Centre
St Barnabas Close
Allington
Maidstone
Kent
ME16 0JZ

REGISTERED NUMBER: 04717778 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
44 High Street
Snodland
Kent
ME6 5DA

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		25,123		32,216
CURRENT ASSETS					
Stocks		21,990		37,564	
Debtors		327,745		131,109	
Cash at bank and in hand		28,506		201,894	
		<u>378,241</u>		<u>370,567</u>	
CREDITORS					
Amounts falling due within one year		<u>366,462</u>		<u>386,326</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,779</u>		<u>(15,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,902		16,457
CREDITORS					
Amounts falling due after more than one year			<u>4,505</u>		<u>12,073</u>
NET ASSETS			<u><u>32,397</u></u>		<u><u>4,384</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		12		12
Profit and loss account			<u>32,385</u>		<u>4,372</u>
SHAREHOLDERS' FUNDS			<u><u>32,397</u></u>		<u><u>4,384</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2014 and were signed by:

J A Bassom - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	59,006
Additions	1,281
At 31 October 2013	<u>60,287</u>
DEPRECIATION	
At 1 November 2012	26,790
Charge for year	8,374
At 31 October 2013	<u>35,164</u>
NET BOOK VALUE	
At 31 October 2013	<u>25,123</u>
At 31 October 2012	<u>32,216</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	1	10	10
1	Ordinary A	1	1	1
1	Ordinary B	1	1	1
			<u>12</u>	<u>12</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.