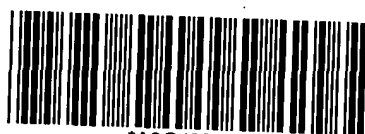


Registration number 04717744

**Abbeyfield Decorators Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2014**

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COMPANIES HOUSE

**Abbeyfield Decorators Limited**

**Abbreviated balance sheet  
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		13,500		15,000
Tangible assets	2		14,130		7,428
			<u>27,630</u>		<u>22,428</u>
<b>Current assets</b>					
Stocks		1,440		960	
Debtors		278,790		217,610	
Cash at bank and in hand		131,011		130,623	
		<u>411,241</u>		<u>349,193</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(109,694)</u>		<u>(65,887)</u>	
<b>Net current assets</b>			<u>301,547</u>		<u>283,306</u>
<b>Total assets less current liabilities</b>			329,177		305,734
<b>Creditors: amounts falling due after more than one year</b>			<u>(5,996)</u>		<u>-</u>
<b>Net assets</b>			<u>323,181</u>		<u>305,734</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			322,181		304,734
<b>Shareholders' funds</b>			<u>323,181</u>		<u>305,734</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abbeyfield Decorators Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**


For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

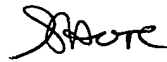
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 29 August 2014, and are signed on their behalf by:

X   
Calvin Stanley Hore  
Director

X

X   
Sharon Anne Hore  
Director

X

Registration number 04717744

The notes on pages 3 to 4 form an integral part of these financial statements.

## **Abbeyfield Decorators Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance method
Motor vehicles	- 25% reducing balance method

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

# Abbeyfield Decorators Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2013	30,000	12,367	42,367
Additions	-	11,412	11,412
At 31 March 2014	<u>30,000</u>	<u>23,779</u>	<u>53,779</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2013	15,000	4,939	19,939
Charge for year	1,500	4,710	6,210
At 31 March 2014	<u>16,500</u>	<u>9,649</u>	<u>26,149</u>
<b>Net book values</b>			
At 31 March 2014	<u>13,500</u>	<u>14,130</u>	<u>27,630</u>
At 31 March 2013	<u>15,000</u>	<u>7,428</u>	<u>22,428</u>
3. Share capital		2014	2013
		£	£
<b>Authorised</b>			
1 Ordinary shares of £1000 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
1 Ordinary shares of £1000 each		<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>			
1 Ordinary shares of £1000 each		<u>1,000</u>	<u>1,000</u>