

Registration number 04717744

**Abbeyfield Decorators Limited**

**Abbreviated accounts**

**for the year ended 31 March 2011**

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# **Abbeyfield Decorators Limited**

## **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Abbreviated balance sheet         | <b>1 - 2</b> |
| Notes to the financial statements | <b>3 - 4</b> |

**Abbeyfield Decorators Limited**

**Abbreviated balance sheet  
as at 31 March 2011**

|   |       | 2011            |                       | 2010            |                       |
|---|-------|-----------------|-----------------------|-----------------|-----------------------|
|   | Notes | £               | £                     | £               | £                     |
| <b>Fixed assets</b>                                   |       |                 |                       |                 |                       |
| Intangible assets                                     | 2     |                 | 18 000                |                 | 19,500                |
| Tangible assets                                       | 2     |                 | 3,277                 |                 | 4,370                 |
|   |       |                 | <u>21,277</u>         |                 | <u>23,870</u>         |
| <b>Current assets</b>                                 |       |                 |                       |                 |                       |
| Stocks  |       | 2,075           |                       | 1,080           |                       |
| Debtors   |       | 163,333         |                       | 136,551         |                       |
| Cash at bank and in hand                              |       | 201,240         |                       | 237,372         |                       |
|   |       | <u>366,648</u>  |                       | <u>375,003</u>  |                       |
| <b>Creditors, amounts falling due within one year</b> |       | <u>(68,659)</u> |                       | <u>(47,050)</u> |                       |
| <b>Net current assets</b>                             |       |                 | <u>297,989</u>        |                 | <u>327,953</u>        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>319,266</u>        |                 | <u>351,823</u>        |
| <b>Net assets</b>                                     |       |                 | <u><u>319,266</u></u> |                 | <u><u>351,823</u></u> |
| <b>Capital and reserves</b>                           |       |                 |                       |                 |                       |
| Called up share capital                               | 3     |                 | 1,000                 |                 | 1,000                 |
| Profit and loss account                               |       |                 | 318,266               |                 | 350,823               |
| <b>Shareholders' funds</b>                            |       |                 | <u><u>319,266</u></u> |                 | <u><u>351,823</u></u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abbeyfield Decorators Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 November 2011 and signed on its behalf by

**Calvin Stanley Hore**  
Director



Registration number 04717744

**Sharon Anne Hore**  
Director



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Abbeyfield Decorators Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

- 25% reducing balance method

Motor vehicles

- 25% reducing balance method

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

# Abbeyfield Decorators Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

| 2. Fixed assets   | Intangible<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£    |
|---|---------------------------|----------------------------------|---------------|
|   |                           |                                  |               |
| <b>Cost</b>   |                           |                                  |               |
| At 1 April 2010   | 30,000                    | 14,025                           | 44,025        |
| At 31 March 2011  | <u>30,000</u>             | <u>14,025</u>                    | <u>44,025</u> |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                           |                                  |               |
| At 1 April 2010   | 10,500                    | 9,655                            | 20,155        |
| Charge for year   | <u>1,500</u>              | <u>1,093</u>                     | <u>2,593</u>  |
| At 31 March 2011  | <u>12,000</u>             | <u>10,748</u>                    | <u>22,748</u> |
| <b>Net book values</b>  |                           |                                  |               |
| At 31 March 2011  | <u>18,000</u>             | <u>3,277</u>                     | <u>21,277</u> |
| At 31 March 2010  | <u>19,500</u>             | <u>4,370</u>                     | <u>23,870</u> |
|   |                           |                                  |               |
| <b>3. Share capital</b>   |                           | <b>2011</b>                      | <b>2010</b>   |
|   |                           | <b>£</b>                         | <b>£</b>      |
| <b>Authorised</b>   |                           |                                  |               |
| 1 Ordinary shares of £1000 each                                   |                           | <u>1,000</u>                     | <u>1,000</u>  |
| <b>Allotted, called up and fully paid</b>                         |                           |                                  |               |
| 1 Ordinary shares of £1000 each                                   |                           | <u>1,000</u>                     | <u>1,000</u>  |
|   |                           |                                  |               |
| <b>Equity Shares</b>  |                           |                                  |               |
| 1 Ordinary shares of £1000 each                                   |                           | <u>1,000</u>                     | <u>1,000</u>  |