

Registration number 4717744

Abbeyfield Decorators Limited

Abbreviated accounts

for the year ended 31 March 2009

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Abbeyfield Decorators Limited

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Abbeyfield Decorators Limited

**Abbreviated balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		21,000		22,500
Tangible assets	2		5,827		7,773
			<u>26,827</u>		<u>30,273</u>
Current assets					
Stocks		930		1,240	
Debtors		160,283		201,992	
Cash at bank and in hand		295,888		275,346	
		<u>457,101</u>		<u>478,578</u>	
Creditors: amounts falling due within one year		<u>(74,433)</u>		<u>(132,221)</u>	
Net current assets			<u>382,668</u>		<u>346,357</u>
Total assets less current liabilities			409,495		376,630
Net assets			<u>409,495</u>		<u>376,630</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			408,495		375,630
Shareholders' funds			<u>409,495</u>		<u>376,630</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeyfield Decorators Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 17 August 2009 and signed on its behalf by

^ 

Calvin Stanley Hore
Director

x

x 

Sharon Anne Hore
Director

x

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeyfield Decorators Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance method
Motor vehicles	- 25% reducing balance method

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Abbeyfield Decorators Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

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2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 April 2008	30,000	14,025	44,025
	At 31 March 2009	<u>30,000</u>	<u>14,025</u>	<u>44,025</u>
	Depreciation and Provision for diminution in value			
	At 1 April 2008	7,500	6,252	13,752
	Charge for year	<u>1,500</u>	<u>1,946</u>	<u>3,446</u>
	At 31 March 2009	<u>9,000</u>	<u>8,198</u>	<u>17,198</u>
	Net book values			
	At 31 March 2009	<u>21,000</u>	<u>5,827</u>	<u>26,827</u>
	At 31 March 2008	<u>22,500</u>	<u>7,773</u>	<u>30,273</u>
3.	Share capital		2009 £	2008 £
	Authorised			
	1 Ordinary shares of £1000 each		<u>1,000</u>	<u>1,000</u>
	Alloted, called up and fully paid			
	1 Ordinary shares of £1000 each		<u>1,000</u>	<u>1,000</u>
	Equity Shares			
	1 Ordinary shares of £1000 each		<u>1,000</u>	<u>1,000</u>