| Company Registration No. 04717700 (England and Wales) | |
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| GRAHAM COE LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014 | |
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ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

| | | 2014 | Ļ | 2013 | |
|---|-------|----------|--------|-----------------|--------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,133 | | 417 |
| Current assets | | | | | |
| Stocks | | 54,920 | | 53,843 | |
| Debtors | | 22,291 | | 17,265 | |
| Cash at bank and in hand | | 12,520 | | 17,840 | |
| | | 89,731 | | 88,948 | |
| Creditors: amounts falling due within o | ne | | | | |
| year | | (41,095) | | (40,131) ——— | |
| Net current assets | | | 48,636 | | 48,817 |
| Total assets less current liabilities | | | 49,769 | | 49,234 |
| | | | | | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | 49,759 | | 49,224 |
| Shareholders' funds | | | 49,769 | | 49,234 |

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2015

Mr D G Coe

Director

Company Registration No. 04717700

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

| | | Intangibleangible assets assets | |
|---------------------|---------|------------------------------------|---------|
| | £ | £ | £ |
| Cost | | | |
| At 1 June 2013 | 140,000 | 20,137 | 160,137 |
| Additions | - | 1,400 | 1,400 |
| At 31 May 2014 | 140,000 | 21,537 | 161,537 |
| Depreciation | | | |
| At 1 June 2013 | 140,000 | 19,720 | 159,720 |
| Charge for the year | - | 684 | 684 |
| At 31 May 2014 | 140,000 | 20,404 | 160,404 |
| Net book value | | | |
| At 31 May 2014 | - | 1,133 | 1,133 |
| At 31 May 2013 | | 417 | 417 |
| | | | |

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

| 3 | Share capital | 2014 £ | 2013 £ |
|---|--|-----------|-----------|
| | Allotted, called up and fully paid 10 Ordinary shares of £1 each | 10 | 10 |

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