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Private & confidential

James Kidwell
Braemar Shipping Services plc
35 Cosway Street
London
NW1 5BT

Our ref ig/ht/449

Contact Ian Griffiths
020 7311 6379

3 October 2013

Dear Sir

Statement on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

We write to you in your capacity as a director of the companies listed in the Appendix to this statement.

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of each of the companies listed in the Appendix that we consider should be brought to the attention of the respective companies' members or creditors

Yours faithfully,

KPMG Audit Plc

KPMG Audit Plc

SATURDAY



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19/10/2013

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COMPANIES HOUSE



Appendix 1 – list of companies covered by this letter

Name	Registered number
Biaemar Seascopes Limited	01020997
Biaemar Shipbrokers Limited	01674710
Braemar Seascopes Valuations Limited	03439765
Biaemar Futures Limited	04424253
Cagnoll Limited	05696624
Biaemar Quincannon Limited (joint venture)	05055165
Biaemar Technical Services (Engineering) Limited	02767739
Braemar Technical Services Limited	02646070
Biaemar Technical Services Holdings Limited	04314186
Biaemar Technical Services (Adjusting) Limited	01314814
Cory Brothers Shipping Agency Limited	04717201
Fred Olsen Freight Limited	01868225
London Central Cruise Moorings Limited	00422897
Morrison Tours Logistics Limited	05908053
Biaemar Howells Limited	05723743