

The London Press Limited  
Abbreviated Financial Statements  
for the year ended 31st March 2005



Registration Number 4717012

The London Press Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Abbreviated Financial Statements	3 - 4

The London Press Limited

Abbreviated Balance Sheet  
as at 31st March 2005

	Notes	2005 £	2004 £
<b>Fixed Assets</b>			
Tangible assets	2	60	120
<b>Current Assets</b>			
Cash at bank and in hand		382	560
		<u>382</u>	<u>560</u>
Creditors: amounts falling due within one year		5,951	7,039
		<u>5,951</u>	<u>7,039</u>
<b>Net Current Liabilities</b>		5,569	6,479
		<u>5,569</u>	<u>6,479</u>
<b>Total Assets Less Current Liabilities</b>		(5,509)	(6,359)
		<u>(5,509)</u>	<u>(6,359)</u>
<b>Capital and Reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(5,511)	(6,361)
		<u>(5,511)</u>	<u>(6,361)</u>
<b>Equity Shareholders' Funds</b>		(5,509)	(6,359)
		<u>(5,509)</u>	<u>(6,359)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

The London Press Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)  
for the year ended 31st March 2005

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2005 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these abbreviated financial statements:

- Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.
- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies.
- In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

The financial statements were approved by the Board on 30th January 2006 and signed on its behalf by



Ascot Drummond Secretarial Limited  
Secretary

The notes on pages 3 to 4 form an integral part of these financial statements.

**The London Press Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31st March 2005**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3 Tangible fixed assets and depreciation**

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

**1.4 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

At 31st March 2004 &

At 31st March 2005

180

**Depreciation**

At 31st March 2004

60

Charge for year

60

At 31st March 2005

120

**Net book values**

At 31st March 2005

60

At 31st March 2004

120

The London Press Limited

Notes to the Abbreviated Financial Statements  
for the year ended 31st March 2005

3.	Share capital	2005	2004
		£	£
	Authorised equity		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	Allotted, called up and fully paid equity		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>