Registered Number 04716990

ACADEMY RETAIL LIMITED

Abbreviated Accounts

31 March 2010

ACADEMY RETAIL LIMITED **Registered Number 04716990**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		19,864		32,388
Total fixed assets			19,864		32,388
Current assets					
Stocks		56,557		93,311	
Debtors		0			
Total current assets		56,557		93,311	
Creditors: amounts falling due within one year		(291,583)		(316,241)	
Net current assets			(235,026)		(222,930)
Total assets less current liabilities			(215,162)		(190,542)
Creditors: amounts falling due after one year			(0)		(1,392)
Total net Assets (liabilities)			(215,162)		(191,934)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(215,163)		(191,935)
Shareholders funds			(215,162)		(191,934)

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2010

And signed on their behalf by:
Sarah Makin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	16.70% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2009	79,462
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	79,462
Depreciation	
At 31 March 2009	47,074
Charge for year	**12,524**
on disposals	
At 31 March 2010	59,598
Net Book Value	
At 31 March 2009	32,388
At 31 March 2010	19,864

3 Related party disclosures

Sarah Makin is the director of the company and the controlling party.