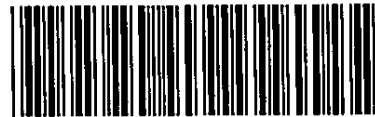


COMPANY REGISTRATION NUMBER 4716575

GRAHAM REID ROOFING LTD
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2011

WEDNESDAY



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A36

28/03/2012

#465

COMPANIES HOUSE

EVANS & PARTNERS
Chartered Accountants
9 Bank Road
Kingswood
Bristol
BS15 8LS

GRAHAM REID ROOFING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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GRAHAM REID ROOFING LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Intangible assets		1	1
Tangible assets		<u>6,255</u>	<u>7,597</u>
		6,256	7,598
CURRENT ASSETS			
Stocks		2,500	2,000
Debtors		47,520	31,791
Cash at bank and in hand		<u>20,729</u>	<u>11,239</u>
		70,749	45,030
CREDITORS: Amounts falling due within one year		<u>61,553</u>	<u>40,540</u>
NET CURRENT ASSETS		9,196	4,490
TOTAL ASSETS LESS CURRENT LIABILITIES		15,452	12,088
PROVISIONS FOR LIABILITIES		<u>942</u>	<u>1,190</u>
		14,510	10,898
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>14,410</u>	<u>10,798</u>
SHAREHOLDERS' FUNDS		14,510	10,898

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

GRAHAM REID ROOFING LTD

ABBREVIATED BALANCE SHEET (*continued*)

30 JUNE 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 March 2012

G REID



Company Registration Number 4716575

The notes on pages 3 to 4 form part of these abbreviated accounts.

GRAHAM REID ROOFING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The turnover basis is not affected by consideration of long-term contracts and contracts for on-going services

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Straight line over 5 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% Reducing Balance
Motor Vehicles - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date

Financial instruments

An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

GRAHAM REID ROOFING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2010	7,900	23,795	31,695
Additions	–	775	775
Disposals	–	(1,483)	(1,483)
At 30 June 2011	7,900	23,087	30,987
DEPRECIATION			
At 1 July 2010	7,899	16,198	24,097
Charge for year	–	1,919	1,919
On disposals	–	(1,285)	(1,285)
At 30 June 2011	7,899	16,832	24,731
NET BOOK VALUE			
At 30 June 2011	1	6,255	6,256
At 30 June 2010	1	7,597	7,598

3. SHARE CAPITAL

Authorised share capital

	2011 £	2010 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	100	100	100	100