

**GRAHAM REID ROOFING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30 JUNE 2004**



**EVANS & PARTNERS**  
Chartered Accountants  
9 Bank Road  
Kingswood  
Bristol  
BS15 8LS

**GRAHAM REID ROOFING LTD**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 31 MARCH 2003 TO 30 JUNE 2004**

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**GRAHAM REID ROOFING LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2004**

	Note	£	30 Jun 04 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			6,320
Tangible assets			<u>10,715</u>
			<b>17,035</b>
<b>CURRENT ASSETS</b>			
Stocks		6,500	
Debtors		14,377	
Cash at bank and in hand		<u>37,031</u>	
		57,908	
<b>CREDITORS: Amounts falling due within one year</b>		<u>36,951</u>	
<b>NET CURRENT ASSETS</b>			<b>20,957</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>37,992</b></u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<b>253</b>
			<u><u><b>37,739</b></u></u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**GRAHAM REID ROOFING LTD**

**ABBREVIATED BALANCE SHEET (*continued*)**

**30 JUNE 2004**

	Note	30 Jun 04 £
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	3	100
Profit and loss account		<u>37,639</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>37,739</b></u>

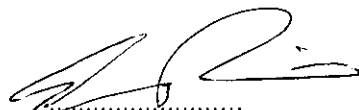
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26th Jan 2005

  
.....  
G REID

The notes on pages 3 to 4 form part of these abbreviated accounts.

**GRAHAM REID ROOFING LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 31 MARCH 2003 TO 30 JUNE 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 5 years

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance  
Motor Vehicles - 25% Reducing Balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

**GRAHAM REID ROOFING LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 31 MARCH 2003 TO 30 JUNE 2004**

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
Additions	7,900	15,852	23,752
Disposals	—	(1,669)	(1,669)
<b>At 30 June 2004</b>	<u>7,900</u>	<u>14,183</u>	<u>22,083</u>
<b>DEPRECIATION</b>			
Charge for Period	1,580	3,468	5,048
<b>At 30 June 2004</b>	<u>1,580</u>	<u>3,468</u>	<u>5,048</u>
<b>NET BOOK VALUE</b>			
<b>At 30 June 2004</b>	<u>6,320</u>	<u>10,715</u>	<u>17,035</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>30 Jun 04</b>
	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>

**Allotted and called up:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>