

Registration number 4716459

A. & J. Grey Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Alan R Grey & Co
Chartered Accountants
The Old Forge
Beck Place
Gosforth
Seascale
Cumbria
CA20 1AT

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A. & J. Grey Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
A. & J. Grey Ltd
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & J Grey Ltd for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A & J Grey Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & J Grey Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & J Grey Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that A & J Grey Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & J Grey Ltd. You consider that A & J Grey Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of A & J Grey Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Alan R Grey & Co

Alan R Grey & Co
Chartered Accountants
The Old Forge
Beck Place
Gosforth
Seascale
Cumbria
CA20 1AT
Date 8/3/12

A. & J. Grey Ltd
(Registration number: 47164595)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Current assets			
Debtors	2	7,201	5,620
Cash at bank and in hand		1,798	5,930
		<u>8,999</u>	<u>11,550</u>
Creditors Amounts falling due within one year		<u>(5,570)</u>	<u>(7,004)</u>
Net assets		<u>3,429</u>	<u>4,546</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,427	4,544
Shareholders' funds		<u>3,429</u>	<u>4,546</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 8/3/12 and signed on its behalf by



Mr L J Abel
Director

A. & J. Grey Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount of building society commission receivable for the year

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>