

REGISTERED NUMBER: 04716336 (England and Wales)

Financial Statements for the Year Ended 28 February 2018

for

K & M Bros. Limited

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for the Year Ended 28 February 2018

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K & M Bros. Limited
Company Information
for the Year Ended 28 February 2018

DIRECTORS: Mr Kishor Patel
Mr Manoj Patel
Mrs Varsha Patel
Mrs Kailash Patel
Ms Tejal Bianca Kishor Patel

SECRETARY: Mr Kishor Patel

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04716336 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		12,305		13,831
CURRENT ASSETS					
Inventories		38,315		35,350	
Debtors	5	4,636		4,635	
Cash at bank and in hand		<u>43,868</u>		<u>59,498</u>	
		86,819		99,483	
CREDITORS					
Amounts falling due within one year	6	<u>95,890</u>		<u>105,795</u>	
NET CURRENT LIABILITIES			<u>(9,071)</u>		<u>(6,312)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,234</u>		<u>7,519</u>
CAPITAL AND RESERVES					
Called up share capital	7		5		5
Retained earnings	8		<u>3,229</u>		<u>7,514</u>
SHAREHOLDERS' FUNDS			<u>3,234</u>		<u>7,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

Mrs Kailash Patel - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

K & M Bros. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor van	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 6).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor van £	Totals £
COST				
At 1 March 2017	16,558	41,906	2,953	61,417
Additions	-	2,576	-	2,576
At 28 February 2018	16,558	44,482	2,953	63,993
DEPRECIATION				
At 1 March 2017	16,558	28,075	2,953	47,586
Charge for year	-	4,102	-	4,102
At 28 February 2018	16,558	32,177	2,953	51,688
NET BOOK VALUE				
At 28 February 2018	-	12,305	-	12,305
At 28 February 2017	-	13,831	-	13,831

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		28.2.18		28.2.17
		£		£
Prepayments		136		135
Deposit		<u>4,500</u>		<u>4,500</u>
		<u>4,636</u>		<u>4,635</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		28.2.18		28.2.17
		£		£
Bank loans and overdrafts		4,454		8,593
Trade creditors		48,562		61,324
Corporation Tax		15,841		14,907
Social security and other taxes		99		-
Value Added Tax		4,673		2,498
Directors' current accounts		20,511		16,218
Accrued expenses		<u>1,750</u>		<u>2,255</u>
		<u>95,890</u>		<u>105,795</u>
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.18	28.2.17
			£	£
5	Ordinary	£1	<u>5</u>	<u>5</u>
8. RESERVES				
				Retained earnings
				£
At 1 March 2017				7,514
Profit for the year				65,715
Dividends				<u>(70,000)</u>
At 28 February 2018				<u>3,229</u>

K & M Bros. Limited

Report of the Accountants to the Directors of
K & M Bros. Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.