REGISTERED NUMBER: 04716336

Financial Statements for the Year Ended 28 February 2017

for

K & M Bros. Limited

Contents of the Financial Statements
for the Year Ended 28 February 2017

K & M Bros. Limited

Company Information
for the Year Ended 28 February 2017

DIRECTORS:	Mr Kishor Patel Mr Manoj Patel Mrs Varsha Patel Mrs Kailash Patel Ms Tejal Bianca Kishor Patel
SECRETARY:	Mr Kishor Patel
REGISTERED OFFICE:	Desai House 9-13 Holbrook Lane Coventry West Midlands CV6 4AD
REGISTERED NUMBER:	04716336
ACCOUNTANTS:	Desai & Co Accountants Desai House 9-13 Holbrook Lane Coventry West Midlands CV6 4AD

Balance Sheet
28 February 2017

		28.2.17		29.2.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**13,831**		19,373
CURRENT ASSETS					
Stocks	5	**35,350**		45,730	
Debtors	6	**4,635**		4,629	
Cash at bank and in hand		**59,498**		48,499	
		99,483		98,858	
CREDITORS					
Amounts falling due within one year	7	**105,795**		92,895	
NET CURRENT (LIABILITIES)/ASSETS			**(6,312)**		5,963
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,519**		25,336
CAPITAL AND RESERVES					
Called up share capital			**5**		5
Retained earnings	8		**7,514**		25,331
SHAREHOLDERS' FUNDS			**7,519**		25,336

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

Mr Kishor Patel - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

K & M Bros. Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor van	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor van £	Totals £
COST				
At 1 March 2016				
and 28 February 2017	16,558	41,906	2,953	61,417
DEPRECIATION				
At 1 March 2016	15,931	23,464	2,649	42,044
Charge for year	627	4,611	304	5,542
At 28 February 2017	16,558	28,075	2,953	47,586
NET BOOK VALUE				
At 28 February 2017	-	13,831	-	13,831
At 29 February 2016	627	18,442	304	19,373

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5. STOCKS

	28.2.17	29.2.16
	£	£
Stocks	35,350	45,730

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Prepayments	135	129
Deposit	4,500	4,500
	4,635	4,629

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Bank loans and overdrafts	8,593	-
Trade creditors	61,324	57,658
Corporation Tax	14,907	12,811
Value Added Tax	2,498	3,473
Directors' current accounts	16,218	17,878
Accrued expenses	2,255	1,075
	105,795	92,895

8. RESERVES

	Retained earnings
	£
At 1 March 2016	25,331
Profit for the year	54,183
Dividends	(72,000)
At 28 February 2017	7,514

9. RELATED PARTY DISCLOSURES

Company has to pay rent £20,000 (2016 £13,500) to the Directors, viz Mrs K Patel, Mr K Patel, Mr M Patel & Mrs V Patel for use of property at 3-5 The Parade, Hough Lane, Leeds, LS13 3RB.

Report of the Accountants to the Directors of K & M Bros. Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date: ....