REGISTERED NUMBER: 04716009 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Abis One Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2014

Abis One Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR:	G Abis
SECRETARY:	No Company Secretary
REGISTERED OFFICE:	10 Zinnia Close Bournemouth Dorset BH10 4HR
REGISTERED NUMBER:	04716009 (England and Wales)
ACCOUNTANT:	Peter Biggs Beaufort House 2 Cornmarket Court Wimborne Dorset BH21 1JL

Abis One Limited (Registered number: 04716009)

Abbreviated Balance Sheet
31 March 2014

	Notes	31/3/14 £	31/3/14 £	31/3/13 £	31/3/13 £
FIXED ASSETS					
Intangible assets	2		-		190,649
Tangible assets	3		167,828		190,939
			167,828		381,588
CURRENT ASSETS					
Stocks		-		29,000	
Debtors		83,547		151,824	
Investments		1,721		1,721	
Cash at bank and in hand		206,438		24,380	
		291,706		206,925	
CREDITORS					
Amounts falling due within one year	4	58,795		142,353	
NET CURRENT ASSETS			232,911		64,572
TOTAL ASSETS LESS CURRENT LIABILITIES			400,739		446,160
CREDITORS					
Amounts falling due after more than one year	4		-		313,783
NET ASSETS			400,739		132,377
CAPITAL AND RESERVES					
Called up share capital	5		50		50
Capital redemption reserve			50		50
Profit and loss account			400,639		132,277
SHAREHOLDERS' FUNDS			400,739		132,377

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2014 and were signed by:

G Abis - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents sales through the shop excluding value added tax together with income from the prescription pricing authority and rebates from suppliers.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	352,152
Disposals	(352,152)
At 31 March 2014	-
AMORTISATION	
At 1 April 2013	161,503
Eliminated on disposal	(161,503)
At 31 March 2014	-
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	190,649

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	289,649
Additions	1,991
Disposals	(81,909)
At 31 March 2014	209,731
DEPRECIATION	
At 1 April 2013	98,710
Charge for year	5,636
Eliminated on disposal	(62,443)
At 31 March 2014	41,903
NET BOOK VALUE	
At 31 March 2014	167,828
At 31 March 2013	190,939

4. CREDITORS

Creditors include an amount of £ 0 (31/3/13 - £ 355,020) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
50	Ordinary	£1	50	50