

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**Abis One Ltd**

**T/A**

**Late Night Columbia Chemist**

**Abis One Ltd (Registered number: 04716009)**  
**T/A Late Night Columbia Chemist**

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for the Year Ended 31 March 2013**

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**Abis One Ltd**  
**T/A Late Night Columbia Chemist**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:** G Abis

**SECRETARY:** No Company Secretary

**REGISTERED OFFICE:** 10 Zinnia Close  
Bournemouth  
Dorset  
BH10 4HR

**REGISTERED NUMBER:** 04716009 (England and Wales)

**ACCOUNTANT:** Peter Biggs  
Beaufort House  
2 Cornmarket Court  
Wimborne  
Dorset  
BH21 1JL

**Abis One Ltd (Registered number: 04716009)**  
**T/A Late Night Columbia Chemist**

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	31/3/13 £	£	31/3/12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		190,649		208,257
Tangible assets	3		<u>190,939</u>		<u>190,377</u>
			381,588		398,634
<b>CURRENT ASSETS</b>					
Stocks		29,000		29,000	
Debtors		151,824		121,252	
Investments		1,721		1,721	
Cash at bank and in hand		<u>24,380</u>		<u>14,670</u>	
		206,925		166,643	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>142,353</u>		<u>125,779</u>	
<b>NET CURRENT ASSETS</b>			<u>64,572</u>		<u>40,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			446,160		439,498
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>313,783</u>		<u>363,842</u>
<b>NET ASSETS</b>			<u><u>132,377</u></u>		<u><u>75,656</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>132,277</u>		<u>75,556</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>132,377</u></u>		<u><u>75,656</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abis One Ltd (Registered number: 04716009)**  
**T/A Late Night Columbia Chemist**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2013 and were signed by:

G Abis - Director

The notes form part of these abbreviated accounts

**Abis One Ltd (Registered number: 04716009)**  
**T/A Late Night Columbia Chemist**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales through the shop excluding value added tax together with income from the prescription pricing authority and rebates from suppliers.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>352,152</u>
<b>AMORTISATION</b>	
At 1 April 2012	143,895
Amortisation for year	<u>17,608</u>
At 31 March 2013	<u>161,503</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>190,649</u>
At 31 March 2012	<u>208,257</u>

**Abis One Ltd (Registered number: 04716009)**  
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**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	275,429
Additions	<u>14,220</u>
At 31 March 2013	<u>289,649</u>
<b>DEPRECIATION</b>	
At 1 April 2012	85,052
Charge for year	<u>13,658</u>
At 31 March 2013	<u>98,710</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>190,939</u>
At 31 March 2012	<u>190,377</u>

**4. CREDITORS**

Creditors include an amount of £ 355,020 (31/3/12 - £ 400,828 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/13 £	31/3/12 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.