

REGISTERED NUMBER: 04715883 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Techform Fine Chemicals Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: M P Strong

SECRETARY: T A Jobson

REGISTERED OFFICE: 4 North Courtyard
Dunston Business Village
Stafford
Staffordshire
ST18 9AB

BUSINESS ADDRESS: 9 Abbey Close
Alcester
Warwickshire
B49 5QW

REGISTERED NUMBER: 04715883 (England and Wales)

ACCOUNTANTS: Rudge & Co.
Chartered Accountants
Greenlands Business Centre
Studley Road
Redditch
Worcestershire
B98 7HD

Balance Sheet
31 March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		-		6,439
CURRENT ASSETS					
Stocks		312,479		279,785	
Debtors	5	121,839		190,131	
Cash at bank and in hand		82,013		115,968	
		<u>516,331</u>		<u>585,884</u>	
CREDITORS					
Amounts falling due within one year	6	<u>155,341</u>		<u>247,594</u>	
NET CURRENT ASSETS			<u>360,990</u>		<u>338,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>360,990</u>		<u>344,729</u>
PROVISIONS FOR LIABILITIES			-		820
NET ASSETS			<u>360,990</u>		<u>343,909</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>360,988</u>		<u>343,907</u>
SHAREHOLDERS' FUNDS			<u>360,990</u>		<u>343,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

M P Strong - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Techform Fine Chemicals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The company had no employees during either period.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	11,040
Disposals	(11,040)
At 31 March 2017	-
DEPRECIATION	
At 1 April 2016	4,601
Charge for year	1,891
Eliminated on disposal	(6,492)
At 31 March 2017	-
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	6,439

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	102,050	185,193
Other debtors	19,789	4,938
	<u>121,839</u>	<u>190,131</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade creditors	143,211	233,196
Taxation and social security	6,950	12,398
Other creditors	5,180	2,000
	<u>155,341</u>	<u>247,594</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31/3/17 £	31/3/16 £
M P Strong		
Balance outstanding at start of year	-	-
Amounts advanced	13,080	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,080</u>	<u>-</u>

The loan was unsecured and repayable on demand. No interest was charged on the loan. The loan was repaid in full on 31 October 2017.

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 were paid to the director .

Michael Strong is an equal partner in MPB Associates which supplied consultancy and other services on normal commercial terms to the company.

During the year the value of services provided by MPB Associates amounted to £93,609 (2016 £72,593).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.