

Registration number 04715864

**Nest Egg Property Investments
Limited**

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2010

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Nest Egg Property Investments Limited
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Nest Egg Property Investments Limited
Abbreviated Balance Sheet as at 30 September 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	3,124,545	3,237,092
Current assets			
Debtors		76,951	55,508
Cash at bank and in hand		40,729	128,485
		<u>117,680</u>	<u>183,993</u>
Creditors: Amounts falling due within one year	3	<u>(11,244)</u>	<u>(62,068)</u>
Net current assets		<u>106,436</u>	<u>121,925</u>
Total assets less current liabilities		3,230,981	3,359,017
Creditors: Amounts falling due after more than one year	3	<u>(2,502,440)</u>	<u>(2,623,320)</u>
Net assets		<u>728,541</u>	<u>735,697</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		746,361	824,844
Profit and loss reserve		<u>(17,920)</u>	<u>(89,247)</u>
Shareholders' funds		<u>728,541</u>	<u>735,697</u>

The director's statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

Nest Egg Property Investments Limited

Abbreviated Balance Sheet as at 30 September 2010 (continued)

For the year ending 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

These accounts were approved by the Director



G G A Carruthers
Director

20 June 2011

Nest Egg Property Investments Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements

Turnover

Turnover represents rents receivable which are credited to revenue in the accounting period in which they are receivable

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Investment properties	No depreciation is charged on investment properties
Fixtures, fittings and equipment	20% straight line basis

Revaluations

Fixed assets are included in the balance sheet at revalued amounts

Investment properties

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Nest Egg Property Investments Limited
Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 October 2009	3,239,265
Revaluations	(19,411)
Additions	1,911
Disposals	(95,000)
As at 30 September 2010	<u>3,126,765</u>
Depreciation	
As at 1 October 2009	2,173
Charge for the year	47
As at 30 September 2010	<u>2,220</u>
Net book value	
As at 30 September 2010	<u>3,124,545</u>
As at 30 September 2009	<u>3,237,092</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2010 £	2009 £
Amounts falling due after more than one year	<u>2,502,440</u>	<u>2,623,320</u>

Included in the creditors are the following amounts due after more than five years

	2010 £	2009 £
After more than five years by instalments	<u>2,502,440</u>	<u>2,623,320</u>

Nest Egg Property Investments Limited
Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>