

**REGISTERED NUMBER: 04715411 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Davies Harrison Limited

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

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for the Year Ended 31 August 2017

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**DIRECTORS:**

R Davies  
J A Harrison

**SECRETARY:**

R Davies

**REGISTERED OFFICE:**

The Mission, 2nd Floor  
50 Bridge Street  
Manchester  
M3 3BW

**REGISTERED NUMBER:**

04715411 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Balance Sheet  
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,024		16,770
<b>CURRENT ASSETS</b>					
Debtors	5	213,839		166,075	
Cash at bank and in hand		<u>157,015</u>		<u>159,081</u>	
		370,854		325,156	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>264,574</u>		<u>181,421</u>	
<b>NET CURRENT ASSETS</b>			<u>106,280</u>		<u>143,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			121,304		160,505
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,609</u>		<u>2,609</u>
<b>NET ASSETS</b>			<u>118,695</u>		<u>157,896</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		101
Retained earnings			<u>118,593</u>		<u>157,795</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,695</u>		<u>157,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

R Davies - Director

J A Harrison - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Davies Harrison Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15%

Equipment - 15%

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 September 2016	57,649
Additions	905
At 31 August 2017	<u>58,554</u>
<b>DEPRECIATION</b>	
At 1 September 2016	40,879
Charge for year	2,651
At 31 August 2017	<u>43,530</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>15,024</u>
At 31 August 2016	<u>16,770</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade debtors	183,972	94,357
Other debtors	29,867	71,718
	<u>213,839</u>	<u>166,075</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade creditors	5,619	4,266
Taxation and social security	153,541	133,628
Other creditors	105,414	43,527
	<u>264,574</u>	<u>181,421</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.