

Registered Number
4715246
England and Wales

ABREHART LILLEY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS for the year ended 30 April 2010

CONTENTS

Page

1	Abbreviated Balance Sheet
2 – 3	Notes to the Accounts



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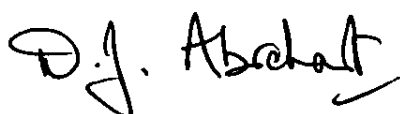
BALANCE SHEET
as at 30 April 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		19,583	24,583
Tangible assets		<u>3,864</u>	<u>4,830</u>
		23,447	29,413
CURRENT ASSETS			
Stocks		41,420	47,480
Debtors		14,413	12,644
Cash at bank and in hand		<u>1,764</u>	<u>5,863</u>
		57,597	65,987
CREDITORS: amounts falling due within one year		<u>11,181</u>	<u>14,005</u>
Net current assets		46,416	51,982
Total assets less current liabilities		69,863	81,395
CREDITORS: amounts falling due after more than one year		<u>83,448</u>	<u>89,950</u>
NET LIABILITIES		<u>(13,585)</u>	<u>(8,555)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(13,685)</u>	<u>(8,655)</u>
Shareholders' funds		<u>(13,585)</u>	<u>(8,555)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and the members have not required the company to obtain an audit of its accounts under section 476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006, with respect to accounting records and the preparation of accounts

Signed on behalf of the board of directors



D J Abrehart, Director

Approved by the board: 29 January 2011

NOTES TO THE ACCOUNTS
for the year ended 30 April 2010

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced fees, excluding VAT.

Intangible fixed assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of 11 years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 20% on the reducing balance

Stocks and work in progress

With effect from 30 April 2006 work in progress has been valued on the basis of a right to consideration, making allowance for any uncertainties as to the amount which the client will accept and be able to pay. This policy is in accordance with the Urgent Issues Task Force abstract 40 *Revenue recognition and service contracts*.

NOTES TO THE ACCOUNTS (Continued)

2. FIXED ASSETS

	Intangible assets £	Tangible assets £	TOTAL £
COST			
At 1 May 2009	55,000	18,812	73,812
At 30 April 2010	<u>55,000</u>	<u>18,812</u>	<u>73,812</u>
DEPRECIATION			
At 1 May 2009	30,417	13,982	44,399
Charge for year	5,000	966	5,966
At 30 April 2010	<u>35,417</u>	<u>14,948</u>	<u>50,365</u>
NET BOOK VALUE			
At 30 April 2010	<u>19,583</u>	<u>3,864</u>	<u>23,447</u>
At 30 April 2009	<u>24,583</u>	<u>4,830</u>	<u>29,413</u>

3. CALLED UP SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>