

Registered Number
4715246
England and Wales

ABREHART LILLEY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS for the year ended 30 April 2009

CONTENTS

Page

1	Abbreviated Balance Sheet
2 – 3	Notes to the Accounts



BALANCE SHEET
as at 30 April 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		24,583	29,583
Tangible assets		<u>4,830</u>	<u>6,037</u>
		29,413	35,620
CURRENT ASSETS			
Stocks		47,480	43,670
Debtors		12,644	8,608
Cash at bank and in hand		<u>5,863</u>	<u>-</u>
		65,987	52,278
CREDITORS: amounts falling due within one year		<u>14,005</u>	<u>6,690</u>
Net current assets		51,982	45,588
Total assets less current liabilities		81,395	81,208
CREDITORS: amounts falling due after more than one year		<u>89,950</u>	<u>100,839</u>
NET LIABILITIES		<u>(8,555)</u>	<u>(19,631)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(8,655)</u>	<u>(19,731)</u>
Shareholders' funds		<u>(8,555)</u>	<u>(19,631)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 and the members have not required the company to obtain an audit of its accounts under section 476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006, with respect to accounting records and the preparation of accounts..

Signed on behalf of the board of directors

D J Abrehart, Director
Approved by the board: 28 January 2010

NOTES TO THE ACCOUNTS
for the year ended 30 April 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced fees, excluding VAT.

Intangible fixed assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of 11 years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 20% on the reducing balance

Stocks and work in progress

With effect from 30 April 2006 work in progress has been valued on the basis of a right to consideration, making allowance for any uncertainties as to the amount which the client will accept and be able to pay. This policy is in accordance with the Urgent Issues Task Force abstract 40 *Revenue recognition and service contracts*.

NOTES TO THE ACCOUNTS (Continued)

2. FIXED ASSETS

	Intangible assets £	Tangible assets £	TOTAL £
COST			
At 1 May 2008	55,000	18,812	73,812
At 30 April 2009	<u>55,000</u>	<u>18,812</u>	<u>73,812</u>
DEPRECIATION			
At 1 May 2008	25,417	12,775	38,192
Charge for year	5,000	1,207	6,207
At 30 April 2009	<u>30,417</u>	<u>13,982</u>	<u>44,399</u>
NET BOOK VALUE			
At 30 April 2009	<u>24,583</u>	<u>4,830</u>	<u>29,413</u>
At 30 April 2008	<u>29,583</u>	<u>6,037</u>	<u>35,620</u>

3. CALLED UP SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>