

**ABS POOLS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2014**

**ABS Pools Limited**  
**Company No. 04714787**  
**Abbreviated Balance Sheet 31 October 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>3</b>		146,084		148,736
			<u>146,084</u>		<u>148,736</u>
<b>CURRENT ASSETS</b>					
Stocks		51,037		28,426	
Debtors		73,015		38,916	
Cash at bank and in hand		46,576		71,558	
		<u>170,628</u>		<u>138,900</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(99,982)		(118,605)	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			70,646		20,295
			<u>70,646</u>		<u>20,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			216,730		169,031
			<u>216,730</u>		<u>169,031</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(2,221)		(2,085)
			<u>(2,221)</u>		<u>(2,085)</u>
<b>NET ASSETS</b>			214,509		166,946
			<u>214,509</u>		<u>166,946</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		2		2
Profit and Loss account			214,507		166,944
			<u>214,507</u>		<u>166,944</u>
<b>SHAREHOLDERS' FUNDS</b>			214,509		166,946
			<u>214,509</u>		<u>166,946</u>

**ABS Pools Limited**  
**Company No. 04714787**  
**Abbreviated Balance Sheet (continued) 31 October 2014**

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For the year ending 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Roger Fildes**

**20 July 2015**

**ABS Pools Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	2% straight line
Plant & Machinery	25% straight line and 10% straight line
Motor Vehicles	25% straight line

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**ABS Pools Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 October 2014**

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 November 2013	35,000
As at 31 October 2014	35,000
<b>Amortisation</b>	
As at 1 November 2013	35,000
As at 31 October 2014	35,000
<b>Net Book Value</b>	
As at 31 October 2014	-
As at 1 November 2013	-

**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 November 2013	185,767
Additions	5,600
As at 31 October 2014	191,367
<b>Depreciation</b>	
As at 1 November 2013	37,031
Provided during the period	8,252
As at 31 October 2014	45,283
<b>Net Book Value</b>	
As at 31 October 2014	146,084
As at 1 November 2013	148,736

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	2	2	2

**5 . Ultimate Controlling Party**

The company's ultimate controlling party is Mr Roger & Mrs Sarah Fildes by virtue of their joint interest in the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.