

Registered number

04714787

ABS Pools Limited

Abbreviated Accounts

31 October 2013

ABS Pools Limited**Registered number:** 04714787**Abbreviated Balance Sheet****as at 31 October 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	-	3,500
Tangible assets	3	148,736	155,866
		<u>148,736</u>	<u>159,366</u>
Current assets			
Stocks		28,426	34,832
Debtors		38,916	25,133
Cash at bank and in hand		71,558	58,675
		<u>138,900</u>	<u>118,640</u>
Creditors: amounts falling due within one year		(118,605)	(141,073)
Net current assets/(liabilities)		<u>20,295</u>	<u>(22,433)</u>
Total assets less current liabilities		<u>169,031</u>	<u>136,933</u>
Provisions for liabilities		(2,085)	(2,655)
Net assets		<u>166,946</u>	<u>134,278</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		166,944	134,276
Shareholders' funds		<u>166,946</u>	<u>134,278</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Fildes

Director

Approved by the board on 30 May 2014

ABS Pools Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Revenue is recognised as the company becomes entitled to the consideration received; therefore turnover also includes an element of work completed but not yet invoiced.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Plant and machinery	25% straight line and 10% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 November 2012	35,000
At 31 October 2013	<u>35,000</u>

Amortisation

At 1 November 2012	31,500
Provided during the year	<u>3,500</u>
At 31 October 2013	<u>35,000</u>

Net book value

At 31 October 2013	-
At 31 October 2012	<u>3,500</u>

3 Tangible fixed assets**£****Cost**

At 1 November 2012	185,767
At 31 October 2013	<u>185,767</u>

Depreciation

At 1 November 2012	29,901
Charge for the year	<u>7,130</u>
At 31 October 2013	<u>37,031</u>

Net book value

At 31 October 2013	<u>148,736</u>
At 31 October 2012	<u>155,866</u>

4 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
-----------------	---------	---	----------	----------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.