

**ABS POOLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

ABS Pools Limited
Company No. 04714787
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		132,578		139,098
			132,578		139,098
CURRENT ASSETS					
Stocks		31,366		45,106	
Debtors		16,459		34,116	
Cash at bank and in hand		135,477		40,425	
		183,302		119,647	
Creditors: Amounts Falling Due Within One Year					
		(64,014)		(42,204)	
NET CURRENT ASSETS (LIABILITIES)					
			119,288		77,443
TOTAL ASSETS LESS CURRENT LIABILITIES					
			251,866		216,541
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(837)		(1,485)
NET ASSETS					
			251,029		215,056
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			251,027		215,054
SHAREHOLDERS' FUNDS					
			251,029		215,056

ABS Pools Limited
Company No. 04714787
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Sarah Louise Fildes

10 March 2017

ABS Pools Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	50 Years straight line
Motor Vehicles	4 Years straight line
Fixtures & Fittings	10 Years straight line
Computer Equipment	4 Years straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Intangible Assets

	Total
Cost	£
As at 1 November 2015	35,000
As at 31 October 2016	35,000
Amortisation	
As at 1 November 2015	35,000
As at 31 October 2016	35,000
Net Book Value	
As at 31 October 2016	-
As at 1 November 2015	-

ABS Pools Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

3. Tangible Assets

	Total
Cost	£
As at 1 November 2015	187,872
Additions	570
As at 31 October 2016	<u>188,442</u>
Depreciation	
As at 1 November 2015	48,774
Provided during the period	7,090
As at 31 October 2016	<u>55,864</u>
Net Book Value	
As at 31 October 2016	<u>132,578</u>
As at 1 November 2015	<u>139,098</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is Mr R & Mrs S Fildes by virtue of their ownership of 100% of the issued share capital in the company.

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