

**ABS POOLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

ABS Pools Limited
Company No. 04714787
Abbreviated Balance Sheet 31 October 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		139,099		146,084
			139,099		146,084
CURRENT ASSETS					
Stocks		45,106		51,037	
Debtors		34,116		73,015	
Cash at bank and in hand		40,425		46,576	
		119,647		170,628	
Creditors: Amounts Falling Due Within One Year					
		(42,204)		(99,982)	
NET CURRENT ASSETS (LIABILITIES)			77,443		70,646
TOTAL ASSETS LESS CURRENT LIABILITIES			216,542		216,730
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,485)		(2,221)
NET ASSETS			215,057		214,509
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			215,055		214,507
SHAREHOLDERS' FUNDS			215,057		214,509

ABS Pools Limited
Company No. 04714787
Abbreviated Balance Sheet (continued) 31 October 2015

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Sarah Louise Fildes

28 July 2016

Mr Roger Frederick Fildes

ABS Pools Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Plant & Machinery	25% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	10% on cost

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

ABS Pools Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2015

2 . Tangible Assets

	Total
Cost	£
As at 1 November 2014	191,367
Disposals	(3,495)
As at 31 October 2015	187,872
Depreciation	
As at 1 November 2014	45,283
Provided during the period	6,985
Disposals	(3,495)
As at 31 October 2015	48,773
Net Book Value	
As at 31 October 2015	139,099
As at 1 November 2014	146,084

3 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	2	2	2

4 . Ultimate Controlling Party

The company's ultimate controlling party is Mr Roger and Mrs Sarah Fildes by virtue of their joint interest in the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.