

Registered number
04714787

ABS Pools Limited

Abbreviated Accounts

31 October 2012

ABS Pools Limited**Registered number:** 04714787**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	3,500	7,000
Tangible assets	3	155,866	161,423
		<u>159,366</u>	<u>168,423</u>
Current assets			
Stocks		34,832	29,744
Debtors		25,133	12,030
Cash at bank and in hand		58,675	53,183
		<u>118,640</u>	<u>94,957</u>
Creditors: amounts falling due within one year		(141,073)	(139,210)
Net current liabilities		<u>(22,433)</u>	<u>(44,253)</u>
Total assets less current liabilities		<u>136,933</u>	<u>124,170</u>
Provisions for liabilities		(2,655)	-
Net assets		<u>134,278</u>	<u>124,170</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		134,276	124,168
Shareholders' funds		<u>134,278</u>	<u>124,170</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Fildes

Director

Approved by the board on 4 July 2013

ABS Pools Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Revenue is recognised as the company becomes entitled to the consideration received; therefore turnover also includes an element of work completed but not yet invoiced.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Plant and machinery	25% straight line and 10% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 November 2011	35,000
At 31 October 2012	<u>35,000</u>

Amortisation

At 1 November 2011	28,000
Provided during the year	<u>3,500</u>
At 31 October 2012	<u>31,500</u>

Net book value

At 31 October 2012	<u>3,500</u>
At 31 October 2011	<u>7,000</u>

3 Tangible fixed assets **£**

Cost

At 1 November 2011	184,134
Additions	1,633

At 31 October 2012	<u>185,767</u>
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Depreciation

At 1 November 2011	22,711
Charge for the year	<u>7,190</u>
At 31 October 2012	<u>29,901</u>

Net book value

At 31 October 2012	<u>155,866</u>
At 31 October 2011	<u>161,423</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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