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Company Registration No 04714787 (England and Wales)

ABS POOLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

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ABS POOLS LIMITED

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ABS POOLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Intangible assets	2		7,000		10,500
Tangible assets	2		161,423		166,434
			<u>168,423</u>		<u>176,934</u>
Current assets					
Stocks		29,744		23,877	
Debtors		5,030		33,676	
Cash at bank and in hand		53,183		39,469	
			<u>87,957</u>	<u>97,022</u>	
Creditors amounts falling due within one year			<u>(132,209)</u>	<u>(138,347)</u>	
Net current liabilities			<u>(44,252)</u>		<u>(41,325)</u>
Total assets less current liabilities			<u>124,171</u>		<u>135,609</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			124,169		135,607
Shareholders' funds			<u>124,171</u>		<u>135,609</u>

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18/6/12

X *Rogier Rides*

Mr R Fildes
Director

Company Registration No 04714787

ABS POOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% straight line basis
Plant and machinery	25% straight line basis
Fixtures, fittings and equipment	10% straight line basis
Motor vehicles	25% straight line basis

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2010	35,000	182,085	217,085
Additions	-	2,050	2,050
At 31 October 2011	35,000	184,135	219,135
Depreciation			
At 1 November 2010	24,500	15,651	40,151
Charge for the year	3,500	7,061	10,561
At 31 October 2011	28,000	22,712	50,712
Net book value			
At 31 October 2011	7,000	161,423	168,423
At 31 October 2010	10,500	166,434	176,934

ABS POOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of each	2	2
		<u><u>2</u></u>	<u><u>2</u></u>