

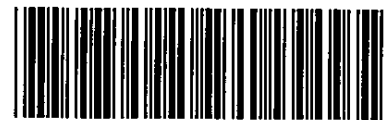
Registration number 4714787

ABS Pools Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2010

Gorman Evans Limited
Chartered Certified Accountants
Emstrey House (South)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

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ABS Pools Ltd
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
ABS Pools Ltd
for the Year Ended 31 October 2010**

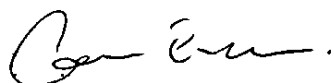
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABS Pools Ltd for the year ended 31 October 2010 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of ABS Pools Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ABS Pools Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABS Pools Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that ABS Pools Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABS Pools Ltd. You consider that ABS Pools Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of ABS Pools Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Gorman Evans Limited
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25 July 2011

ABS Pools Ltd
(Registration number: 4714787)
Abbreviated Balance Sheet at 31 October 2010

	Note	2010 £	2009 £
Fixed assets			
Intangible fixed assets	2	10,500	14,000
Tangible fixed assets	2	166,433	166,740
		<u>176,933</u>	<u>180,740</u>
Current assets			
Stocks		23,877	15,380
Debtors		33,678	28,129
Cash at bank and in hand		39,468	39,923
		<u>97,023</u>	<u>83,432</u>
Creditors Amounts falling due within one year		<u>(138,347)</u>	<u>(137,124)</u>
Net current liabilities		<u>(41,324)</u>	<u>(53 692)</u>
Net assets		<u>135,609</u>	<u>127,048</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		135,607	127,046
Shareholders' funds		<u>135,609</u>	<u>127,048</u>


For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 25 July 2011 and signed on its behalf by


 Roger Frederick Fildes
 Director

ABS Pools Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Plant and machinery	25% straight line basis
Fixtures and fittings	10% straight line basis
Land and buildings	2% straight line basis

Stocks, work in progress and long-term contracts

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the term of the lease

ABS Pools Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

..... *continued*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2009	35,000	181,867	216,867
Additions	-	5,469	5,469
Disposals	-	(5,250)	(5,250)
At 31 October 2010	<u>35,000</u>	<u>182,086</u>	<u>217,086</u>
Amortisation			
At 1 November 2009	21,000	15,128	36,128
Charge for the year	3,500	5,775	9,275
Eliminated on disposals	-	(5,250)	(5,250)
At 31 October 2010	<u>24,500</u>	<u>15,653</u>	<u>40,153</u>
Net book value			
At 31 October 2010	<u>10,500</u>	<u>166,433</u>	<u>176,933</u>
At 31 October 2009	<u>14,000</u>	<u>166,739</u>	<u>180,739</u>

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital.