

D Holliday Plumbing & Heating Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Gibbons
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

D Holliday Plumbing & Heating Limited

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D Holliday Plumbing & Heating Limited

Company Information

Director Mr D Holliday

Company secretary Mrs W Lister

Registered office 12 Church Meadows
Great Broughton
Cockermouth
Cumbria
CA13 0LF

Bankers HSBC Bank plc
1 Main Street
Cockermouth
Cumbria
CA13 9LB

Accountants Gibbons
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
D Holliday Plumbing & Heating Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D Holliday Plumbing & Heating Limited for the year ended 31 March 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of D Holliday Plumbing & Heating Limited, as a body, in accordance with the terms of our engagement letter dated 3 April 2003. Our work has been undertaken solely to prepare for your approval the accounts of D Holliday Plumbing & Heating Limited and state those matters that we have agreed to state to the Board of Directors of D Holliday Plumbing & Heating Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Holliday Plumbing & Heating Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that D Holliday Plumbing & Heating Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of D Holliday Plumbing & Heating Limited. You consider that D Holliday Plumbing & Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D Holliday Plumbing & Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gibbons
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

31 October 2017

D Holliday Plumbing & Heating Limited

(Registration number: 04714555)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	14,625	17,745
Current assets			
Stocks	<u>5</u>	1,150	1,150
Debtors	<u>6</u>	4,712	8,074
Cash at bank and in hand		3,090	-
		<u>8,952</u>	<u>9,224</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(9,606)</u>	<u>(12,407)</u>
Net current liabilities		<u>(654)</u>	<u>(3,183)</u>
Total assets less current liabilities		13,971	14,562
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(8,189)</u>	<u>(11,162)</u>
Provisions for liabilities		<u>(2,925)</u>	<u>(3,376)</u>
Net assets		<u><u>2,857</u></u>	<u><u>24</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>2,856</u>	<u>23</u>
Total equity		<u><u>2,857</u></u>	<u><u>24</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

D Holliday Plumbing & Heating Limited

(Registration number: 04714555)

Balance Sheet as at 31 March 2017

Approved and authorised by the director on 17 October 2017

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Mr D Holliday

Director

The notes on pages 5 to 9 form an integral part of these financial statements.
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D Holliday Plumbing & Heating Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

12 Church Meadows

Great Broughton

Cockermouth

Cumbria

CA13 0LF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% Reducing balance basis
Motor vehicles	20% Reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

D Holliday Plumbing & Heating Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

D Holliday Plumbing & Heating Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

D Holliday Plumbing & Heating Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2016	2,045	18,209	20,254
Additions	432	-	432
At 31 March 2017	2,477	18,209	20,686
Depreciation			
At 1 April 2016	1,295	1,214	2,509
Charge for the year	152	3,400	3,552
At 31 March 2017	1,447	4,614	6,061
Carrying amount			
At 31 March 2017	1,030	13,595	14,625
At 31 March 2016	750	16,995	17,745

5 Stocks

	2017 £	2016 £
Other inventories	1,150	1,150

6 Debtors

	2017 £	2016 £
Trade debtors	4,406	6,352
Other debtors	306	1,722
Total current trade and other debtors	4,712	8,074

D Holliday Plumbing & Heating Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	<u>8</u>	2,972	7,600
Trade creditors		2,031	2,766
Amounts owed to group undertakings and undertakings in which the company has a participating interest		452	164
Taxation and social security		9	305
Other creditors		<u>4,142</u>	<u>1,572</u>
		<u>9,606</u>	<u>12,407</u>
Due after one year			
Loans and borrowings	<u>8</u>	<u>8,189</u>	<u>11,162</u>

8 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Finance lease liabilities	<u>8,189</u>	<u>11,162</u>
Current loans and borrowings		
Finance lease liabilities	<u>2,972</u>	<u>2,708</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.