

# Return of Final Meeting in a Members' Voluntary Winding Up

# S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04714009

Name of Company

(a) Insert full name of company

(a) A & J ENTERPRISES

Limited

(b) Insert full name(s) and address(es)

1/10/14 (b) MATTHEW THOMAS COLBOURNE FRAYNE  
PRICE STERLING, PORTLAND HOUSE, MANFIELD ROAD,  
ROTHERHAM, SOUTH YORKSHIRE. S60 2DR

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

give notice that a general meeting of the company was duly (c) [held on] ~~summoned for~~ (d) 5.9.14 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e)) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) ~~that the same was done accordingly~~ [no quorum was present at the meeting]

The meeting was held at (f) PORTLAND HOUSE, MANFIELD ROAD, ROTHERHAM S60 2DR

The report covers the period from (d) 18.9.13 (commencement of winding up) to (d) 6.8.14 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

1. THAT THE LIQUIDATOR'S RECEIPTS & PAYMENTS ACCOUNT BE ADOPTED;
2. THAT THE LIQUIDATOR BE GRANTED HV RELEASE

Signed

*Matthew Thomas Colbourne Frayne*

Date

5.9.14

Presenter's name, address and reference (if any)

MATTHEW THOMAS COLBOURNE FRAYNE

THURSDAY



\*A3G6GQWX\*

A14

11/09/2014

#121

COMPANIES HOUSE

**PRIVATE & CONFIDENTIAL**

**TO WHOM IT MAY CONCERN**

Our Ref 12533/U

Date 06 August 2014

Dear Sirs

**A & J ENTERPRISES LIMITED  
(In Members Voluntary Liquidation)**

I refer to my appointment as Liquidator of the above named Company on 18 September 2013 and attach my summarised receipts and payments account to 6 August 2014 which shows a £nil balance in hand

**RECEIPTS AND PAYMENTS**

**Goodwill**

No funds have been received in respect of the goodwill of the Company

**Property**

There was no property to consider in this particular case

**Book Debts**

There was a book debt advised on the Declaration of Solvency in the sum of £350,368 which was due from a "sister" company owned by the shareholder's family. This was distributed *in specie* as agreed with the shareholders to the Members of the Company

**Cash at Bank**

The cash at bank was estimated on the Declaration of Solvency as being £306,209. This was placed under my control and, after some prevarication on the part of HSBC Bank PLC these funds were released to me

**Interest**

Interest in the sum of £33.75 has been received on the cash held at bank

**Members**

I have arranged for distributions *in specie*, as agreed with the shareholders, to the Members of the company in the combined sum of £350,368 and in cash £293,234.25. Members are reminded that they remain liable to pay any taxes due in respect of dividends received as and when due and that this remains their sole responsibility

## **Crown Creditors and Liabilities**

I have paid H M Revenue & Customs the sum of £18,364 10 in respect of outstanding Corporation Tax and VAT due. I have provided the necessary "post-liquidation" VAT returns which has resulted in a VAT refund in the sum of £25 being received into the estate in February 2014

H M Revenue and Customs confirmed on 10 February 2014 in relation to VAT and 25 April 2014 in regards to Corporation Tax that no tax remained due to the tax office

## **Liquidator's Remuneration and Disbursements**

My firm's total time charges incurred in this matter to 4 August 2014 are £4,510. In accordance with the resolution passed by the Meeting of Creditors held on 18 September 2013 I have drawn remuneration against my time costs of £3,000. Any balance of the time costs which fall out of the scope of the fixed fee of £3,000 plus reasonable disbursements will be written off upon closure of the case.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Price Sterling's fee policy are available on request from the address quoted.

The Liquidator's disbursements are detailed on the attached Receipts and Payments Account.

## **Summary of Liquidator's Duties undertaken**

A description of the standard work undertaken in the liquidation to date is as follows:

- 1 Administration and Planning
  - Meetings with Directors
  - Preparing the documentation and dealing with the formalities of appointment
  - Statutory notifications and advertising
  - Preparing documentation required
  - Dealing with all routine correspondence
  - Maintaining physical case files and electronic case details on Debtsolv
  - Review and storage
  - Case bordereau
  - Liaison with authorised third parties, i.e. accountants, in relation to ongoing case requirements
  - Case planning and administration
  - Preparing reports to members
  - Convening and holding meetings of members
- 2 Cashiering
  - Maintaining and managing the Liquidator's cashbook and bank account
  - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Enquiries
  - Review and storage of books and records
- 4 Realisation of Assets
  - Corresponding with debtors and collection and offset of outstanding book debts
  - Liaising with the company's bank regarding the closure of the account

## **Conclusion**

The liquidation for all practical purposes is now completed. Accordingly, the liquidation may now be brought to a close.

## **FINAL MEETING**

In accordance with the provisions of Section 94 of the Insolvency Act 1986 and Insolvency Rule 4.126A of the Insolvency rules 1986, I am required to convene a final meeting of Members to present my account and Receipts and Payments Account. Formal notice of the meeting is enclosed together with proxy forms for use therein. Proxies must be lodged at Price Sterling, Portland House, Mansfield Road, Rotherham S60 2DR, not later than 12.00 noon on 3 September 2014.

The following resolutions will be put to the meeting:

1. That the Liquidator's receipts and payments account be adopted
2. That the Liquidator be granted his release

Please note that the report presented at the meeting will be similar to this report. If it is your intention to attend the meeting, please let me know. If you have any questions, or require any further information, please contact my Rotherham office on (01709) 441235.

Yours faithfully



**Matthew Thomas Colbourne Frayne**  
**LIQUIDATOR**

Encs

**A & J ENTERPRISES LTD - IN MEMBERS VOLUNTARY LIQUIDATION**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 18 SEPTEMBER 2013 TO 6 AUGUST 2014**

**£**

**RECEIPTS**

Book Debt	350,368 00
Cash at Bank	306,209 00
Refund of Corporation Tax	9,174 60
VAT Refund	25 00
Gross Interest	33 75
	<u><b>665,810.35</b></u>

**PAYMENTS**

Liquidation Fee	3,000 00
Bordereau inc VAT	420 00
Software Licence	150 00
Courts Advertising	270 00
Companies House	4 00
Corporation Tax payments to H M Revenue & Customs	18,364 10
Dividends in Specie	350,368 00
Dividends to Members	293,234 25
	<u><b>665,810.35</b></u>

**BALANCE**

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