

Registration number 4713864

GB Engineering Ltd
Abbreviated accounts
for the year ended 31 March 2010

MONDAY



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20/09/2010
COMPANIES HOUSE

GB Engineering Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

GB Engineering Ltd

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,995		11,301
Current assets					
Stocks		4,523		3,250	
Debtors		5,731		13,403	
Cash at bank and in hand		55,799		36,154	
		<u>66,053</u>		<u>52,807</u>	
Creditors: amounts falling due within one year		<u>(34,745)</u>		<u>(25,903)</u>	
Net current assets			<u>31,308</u>		<u>26,904</u>
Total assets less current liabilities			47,303		38,205
Provisions for liabilities			<u>(2,406)</u>		<u>(1,148)</u>
Net assets			<u><u>44,897</u></u>		<u><u>37,057</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>44,896</u>		<u>37,056</u>
Shareholders' funds			<u><u>44,897</u></u>		<u><u>37,057</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

GB Engineering Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

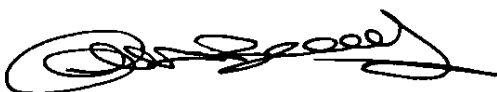
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15/07/2010 and signed on its behalf by

Glenn Burley
Director



Registration number 4713864

The notes on pages 3 to 4 form an integral part of these financial statements.

GB Engineering Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

GB Engineering Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2009	22,365
Additions	10,185
Disposals	(160)
At 31 March 2010	<u>32,390</u>
Depreciation	
At 1 April 2009	11,064
Charge for year	5,331
At 31 March 2010	<u>16,395</u>
Net book values	
At 31 March 2010	<u>15,995</u>
At 31 March 2009	<u>11,301</u>
3 Share capital	2010 £ 2009 £
Authorised	
1 Ordinary shares of £1 each	<u>1 1</u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1 1</u>
Equity Shares	
1 Ordinary shares of £1 each	<u>1 1</u>