

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
LUDGATE BUILDING AND CONSTRUCTION
LIMITED

**LUDGATE BUILDING AND CONSTRUCTION
LIMITED (REGISTERED NUMBER: 04713833)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**LUDGATE BUILDING AND CONSTRUCTION
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: Mr N S Ludgate

SECRETARY: Mrs P R Ludgate

REGISTERED OFFICE: Bell Walk House
High Street
Uckfield
East Sussex
TN22 5DQ

REGISTERED NUMBER: 04713833 (England and Wales)

ACCOUNTANTS: Acuity Professional (Uckfield) LLP
4A Kingfisher Court
Brambleside
Bellbrook Business Park
Uckfield
East Sussex
TN22 1QQ

**LUDGATE BUILDING AND CONSTRUCTION
LIMITED (REGISTERED NUMBER: 04713833)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		45,821		41,482
CURRENT ASSETS					
Debtors		244,306		205,109	
CREDITORS					
Amounts falling due within one year	3	<u>244,138</u>		<u>213,622</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>168</u>		<u>(8,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,989		32,969
CREDITORS					
Amounts falling due after more than one year	3		<u>40,640</u>		<u>32,848</u>
NET ASSETS			<u>5,349</u>		<u>121</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>5,249</u>		<u>21</u>
SHAREHOLDERS' FUNDS			<u>5,349</u>		<u>121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**LUDGATE BUILDING AND CONSTRUCTION
LIMITED (REGISTERED NUMBER: 04713833)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2016 and were signed by:

Mr N S Ludgate - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, plus accrued contract revenue.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Operating lease

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 2015	92,306
Additions	19,687
At 31 March 2016	<u>111,993</u>
Depreciation	
At 1 April 2015	50,824
Charge for year	15,348
At 31 March 2016	<u>66,172</u>
Net book value	
At 31 March 2016	<u>45,821</u>
At 31 March 2015	<u>41,482</u>

3. CREDITORS

Creditors include an amount of £ 51,014 (2015 - £ 64,529) for which security has been given.

**LUDGATE BUILDING AND CONSTRUCTION
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Mr N S Ludgate		
Balance outstanding at start of year	154,999	132,429
Amounts advanced	99,976	109,321
Amounts repaid	(82,424)	(86,751)
Balance outstanding at end of year	<u>172,551</u>	<u>154,999</u>

There are no conditions on the loan. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.