

**ROSEWOOD CONSTRUCTION RESIDENTIAL & COMMERCIAL BUILDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

AP Accounting Solutions Limited

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Rosewood Construction Residential & Commercial Builders Limited
Unaudited Financial Statements
For The Year Ended 31 May 2022

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Rosewood Construction Residential & Commercial Builders Limited
Balance Sheet
As at 31 May 2022

Registered number: 04713618

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		31,256		9,621
			31,256		9,621
CURRENT ASSETS					
Stocks	7	1,523		472	
Debtors	8	12,406		5,052	
Cash at bank and in hand		10,562		1,625	
		24,491		7,149	
Creditors: Amounts Falling Due Within One Year	9	(27,245)		(3,301)	
NET CURRENT ASSETS (LIABILITIES)			(2,754)		3,848
TOTAL ASSETS LESS CURRENT LIABILITIES			28,502		13,469
NET ASSETS			28,502		13,469
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Profit and Loss Account		28,402		13,369	
SHAREHOLDERS' FUNDS			28,502		13,469

Rosewood Construction Residential & Commercial Builders Limited
Balance Sheet (continued)
As at 31 May 2022

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Robins

Director

27/07/2022

The notes on pages 3 to 5 form part of these financial statements.

Rosewood Construction Residential & Commercial Builders Limited
Notes to the Financial Statements
For The Year Ended 31 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Motor Vehicles	20% Straight Line
Computer Equipment	25% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Sales, marketing and distribution	2	3
	<u>2</u>	<u>3</u>

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2021	617	23,241	684	24,542
Additions	666	29,500	-	30,166
As at 31 May 2022	<u>1,283</u>	<u>52,741</u>	<u>684</u>	<u>54,708</u>
Depreciation				
As at 1 June 2021	123	14,240	558	14,921
Provided during the period	257	8,150	124	8,531
As at 31 May 2022	<u>380</u>	<u>22,390</u>	<u>682</u>	<u>23,452</u>
Net Book Value				
As at 31 May 2022	<u>903</u>	<u>30,351</u>	<u>2</u>	<u>31,256</u>
As at 1 June 2021	<u>494</u>	<u>9,001</u>	<u>126</u>	<u>9,621</u>

Rosewood Construction Residential & Commercial Builders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

7. Stocks

	2022	2021
	£	£
Stock - materials	1,523	472
	<u>1,523</u>	<u>472</u>

8. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	5,073	3,288
Prepayments and accrued income	303	462
Other debtors	3,271	-
VAT	3,759	1,302
	<u>12,406</u>	<u>5,052</u>

9. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	22	1,645
Other taxes and social security	229	152
Pension creditor	153	136
Accruals and deferred income	531	567
Director's loan account	26,310	801
	<u>27,245</u>	<u>3,301</u>

10. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

11. Dividends

	2022	2021
	£	£
On equity shares:		
Interim dividend paid	6,000	-
Final dividend paid	10,000	11,720
	<u>16,000</u>	<u>11,720</u>

Final dividends paid to Mr. R Robins £5,860 and Mrs. M Robins £ 5,860.

Rosewood Construction Residential & Commercial Builders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

12. Related Party Transactions

Mr E Robins and Mrs M Robins

Directors

Included in creditors is an amount owed to the director of £26,310 (2021 £800). This amount is interest free and repayable on demand.

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr E Robins by virtue of his ownership, with family, of 100% of the issued share capital in the company.

14. General Information

Rosewood Construction Residential & Commercial Builders Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04713618 . The registered office is 16 Gerddi Ty Bryn, Pencoed, Bridgend, Mid Glamorgan, CF35 6PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.