

Company Registration No 4713132

SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

Report and Unaudited Accounts

for the year ended 31 July 2007

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SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

COMPANY INFORMATION

Director	W K Stangoe
Secretary	Ganmor Secretaries Limited
Company number	4713132
Registered office	Water Meadow House Water Meadow Chesham Buckinghamshire HP5 1LF
Bankers	Allied Irish Bank Plc 361 King Street Hammersmith London W6 9NA

SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

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SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JULY 2007

The director's report and the company's unaudited accounts for the year ended 31 July 2007

Principal activities

The principal activity of the company continued to be the provision of care services

Directors and their interests


The directors, who have held office since 1 August 2006, and their interests in the shares of the company were as follows

		Ordinary shares of 25p each	
		31 July 2007	1 August 2006
W K Stangoe		17,000	17,000
J M Vella-eyre	(resigned 16 November 2007)	3,000	3,000
		<u> </u>	<u> </u>

Exemption Statement

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board


for Ganmor Secretaries Limited
Secretary
19 November 2007

SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2007

	Notes	2007 £	2006 £
Turnover		1,035,048	939,774
Cost of sales		(673,624)	(690,208)
Gross profit		<u>361,424</u>	<u>249,566</u>
Administrative expenses		(334,557)	(226,846)
Other operating income		20,480	1,530
Operating profit	2	<u>47,347</u>	<u>24,250</u>
Other interest receivable and similar income		28	-
Interest payable and similar charges		(14,555)	(4,994)
Profit on ordinary activities before taxation		<u>32,820</u>	<u>19,256</u>
Tax on profit on ordinary activities	3	(6,160)	-
Profit for the financial year	13	<u><u>26,660</u></u>	<u><u>19,256</u></u>

The notes on pages 4 - 8 form part of these accounts

SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

BALANCE SHEET AS AT 31 JULY 2007

	Notes	£	2007 £	£	2006 £
Fixed assets					
Intangible assets	4		22,519		23,927
Tangible assets	5		61,504		24,397
			<u>84,023</u>		<u>48,324</u>
Current assets					
Debtors	6	218,512		154,384	
Cash at bank and in hand		500		500	
		<u>219,012</u>		<u>154,884</u>	
Creditors amounts falling due within one year	7	(167,171)		(105,352)	
Net current assets			<u>51,841</u>		<u>49,532</u>
Total assets less current liabilities			<u>135,864</u>		<u>97,856</u>
Creditors amounts falling due after more than one year	8		(44,876)		(34,882)
Provisions for liabilities and charges	9		(1,354)		-
			<u>89,634</u>		<u>62,974</u>
Capital and reserves					
Called up share capital	12		5,000		5,000
Share premium account	13		99,250		99,250
Profit and loss account	13		(14,616)		(41,276)
Equity Shareholders' funds			<u>89,634</u>		<u>62,974</u>

In preparing these accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985, and
- (b) no notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) the director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The accounts were approved by the Board on 19 November 2007


W K Stangoe
Director

The notes on pages 4 - 8 form part of these accounts

SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention

Turnover

Turnover represents amounts receivable for services

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	24% on cost
Computer equipment	36% on cost
Motor vehicles	30% on cost

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance is not discounted

2 Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Amortisation of intangible fixed assets	1,408	1,408
Depreciation of tangible fixed assets	21,816	9,379
Loss on disposal of tangible fixed assets	580	375
Operating lease rentals - vehicles and equipment	18,157	6,709
Operating lease rentals - property	17,431	3,016
Directors' emoluments	92,398	13,915

3 Tax on profit on ordinary activities

	2007	2006
	£	£
U K corporation tax at 19% (2006 0%)	4,806	-
Current tax charge	4,806	-
Deferred tax		
Charge for the year	1,354	-
	6,160	-

SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

4 Intangible assets

	Goodwill £
Cost	
At 1 August 2006 and at 31 July 2007	28,150
Amortisation	
At 1 August 2006	4,223
Charge for the year	1,408
At 31 July 2007	5,631
Net book value	
At 31 July 2007	22,519
At 31 July 2006	23,927

5 Tangible assets

	Office equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2006	11,957	29,219	1,600	42,776
Additions in the year	4,303	14,142	41,057	59,502
Disposals in the year	-	-	(800)	(800)
At 31 July 2007	16,260	43,361	41,857	101,478
Depreciation				
At 1 August 2006	4,589	13,409	380	18,378
Eliminated on disposals	-	-	(220)	(220)
Charge for the year	2,887	11,266	7,663	21,816
At 31 July 2007	7,476	24,675	7,823	39,974
Net book value				
At 31 July 2007	8,784	18,686	34,034	61,504
At 31 July 2006	7,367	15,810	1,220	24,397

Included above are assets held under finance leases or hire purchase contracts as follows

	Motor vehicles £
Net book values	
At 31 July 2007	32,918
Depreciation charge for the year	
At 31 July 2007	7,639

SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

6 Debtors	2007 £	2006 £
Trade debtors	167,150	51,292
Other debtors	51,362	103,092
	<u>218,512</u>	<u>154,384</u>

Trade debtors are subject to full recourse invoice discounting arrangements
On 27 September 2007 this arrangement was terminated

7 Creditors amounts falling due within one year	2007 £	2006 £
Bank loan instalments and overdraft (secured)	12,120	16,829
Net obligations under hire purchase contracts (secured)	8,748	-
Trade creditors	7,890	8,536
Taxation and social security	56,798	25,978
Other creditors	81,615	54,009
	<u>167,171</u>	<u>105,352</u>

8 Creditors amounts falling due after more than one year	2007 £	2006 £
Bank loan instalments (secured)	23,379	34,882
Net obligations under hire purchase contracts (secured)	21,497	-
	<u>44,876</u>	<u>34,882</u>

9 Provisions for liabilities and charges	Deferred taxation £
Profit and loss account	1,354
Balance at 31 July 2007	<u>1,354</u>

Deferred taxation provided in the accounts is as follows

	2007 £	2006 £
Accelerated capital allowances	<u>1,354</u>	<u>-</u>

SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

10 Obligations Under Hire Purchase Contracts and Finance Leases

Obligations under hire purchase contracts and finance leases are analysed as follows

	2007	2006
	£	£
Due within one year	8,748	-
Due between two and five years	21,497	-
	<u>30,245</u>	<u>-</u>

Obligations under hire purchase contracts and finance leases are secured on the assets concerned

11 Guarantees and Charges

The bank loan and overdraft are secured by a fixed and floating charge over the assets of the company in favour of AIB Group (UK) Plc

12 Called up Share capital

	2007	2006
	£	£
Authorised		
4,000,000 Ordinary shares of 25p each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted and called up		
20,000 Ordinary shares of 25p each	<u>5,000</u>	<u>5,000</u>

13 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balance at 1 August 2006	99,250	(41,276)
Profit for the financial year	-	26,660
Balance at 31 July 2007	<u>99,250</u>	<u>(14,616)</u>

SIMPLY TOGETHER (COMMUNITY CARE) LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

14 Financial commitments

At 31 July 2007 the company had annual commitments under non-cancellable operating leases as follows

	Property		Vehicles and equipment	
	2007	2006	2007	2006
	£	£	£	£
Expiry date				
Within one year	41,656	-	3,892	-
Between two and five years	-	-	23,074	-
	<u>41,656</u>	<u>-</u>	<u>26,966</u>	<u>-</u>

15 Control

The company was controlled in the year by Mr W K Stangoe, a director and majority shareholder