

A&P Stores Limited
Report of the Director and
Financial Statements
for the Period Ended 31 October 2009
Orwin Oliver Chartered Accountants

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A&P Stores Limited

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A&P Stores Limited
Company Information
for the Period Ended 31 October 2009

DIRECTOR: P Alford

SECRETARY: P Alford

REGISTERED OFFICE: 30 Carlton Avenue
Barrow in Furness
Cumbria,
LA13 9AU

REGISTERED NUMBER: 4713060

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

A&P Stores Limited
Report of the Director
for the Period Ended 31 October 2009

The Director presents their report with the financial statements of the company for the period ended 31 October 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of operating off licences

DIRECTOR

The director during the period under review was

P Alford

The beneficial interests of the director holding office on 31 October 2009 in the issued share capital of the company were as follows

Ordinary shares	31.10.09	31 07 08
P Alford	£100	£100

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:

Mrs P Alford - DIRECTOR

P. M. Alford

Dated

27/12/09

A&P Stores Limited

Chartered Accountants Report to the Director of A&P Stores Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the period ended 31st October 2009 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

A&P Stores Limited
Profit and Loss Account
for the Period Ended 31 October 2009

		Period Ended <u>31.10.09</u>	Year Ended <u>31.07.08</u>
	Notes	£	£
TURNOVER		916,669	681,616
Cost of Sales		(820,999)	(567,746)
GROSS PROFIT		<u>95,670</u>	<u>113,870</u>
Administrative expenses		(39,749)	(82,671)
OPERATING PROFIT	2	<u>55,921</u>	<u>31,199</u>
Other Income		-	2,278
Interest payable and similar charges		-	(869)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>55,921</u>	<u>32,608</u>
Tax on profit on ordinary activities	3	(14,567)	(6,679)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>41,354</u></u>	<u><u>25,929</u></u>

The notes form part of these financial statements

A&P Stores Limited

**Balance Sheet
As At 31 October 2009**

		<u>31.10 09</u>		<u>31 07 08</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		19,000
Tangible assets	5		-		18,940
			-		<u>37,940</u>
CURRENT ASSETS					
Cash & Bank		3,226		-	
Stock		-		8,600	
Debtors	6	<u>84,170</u>		<u>36,850</u>	
		87,396		45,450	
CREDITORS Amounts falling due within one year	7	<u>27,554</u>		<u>28,052</u>	
NET CURRENT ASSETS			59,842		17,398
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,842</u>		<u>55,338</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>59,742</u>		<u>55,238</u>
SHAREHOLDERS' FUNDS			<u>59,842</u>		<u>55,338</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD

Mrs P Alford - DIRECTOR

P. M. G/l

Dated *27/12/09*

The notes form part of these financial statements

A&P Stores Limited

Notes to the Financial Statements for the Period Ended 31 October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices rendered for services excluding VAT and discounts

Stocks

Stocks are valued at the lower of cost and net realisable value

Intangible fixed assets

Amortisation is provided in order to write off goodwill over its estimated useful life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, Fittings and Equipment	10% per annum on straight line
Motor Vehicles	10 - 25% per annum on straight line

2 OPERATING PROFIT

The operating profit is stated after charging

	Period Ended 31.10.09 £	Year Ended 31.07.08 £
Director's Remuneration	6,960	10,590
Depreciation - owned assets	-	2,105

3 TAXATION

UK Current Year Tax

	£	£
UK Corporation Tax		
@ 20%	-	4,373
@ 21%	14,567	2,306
	<u>14,567</u>	<u>6,679</u>

A&P Stores Limited

**Notes to the Financial Statements
for the Period Ended 31 October 2009**

**4 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	Period Ended 31 10.09	Year Ended 31.07.08
	£	£
Other debtors	84,170	36,850
	<u>84,170</u>	<u>36,850</u>

5 INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 31 July 2008	40,000
Disposal	<u>(40,000)</u>
At 31 October 2009	<u>-</u>

AMORTISATION

At 31 July 2008	21,000
Disposal	<u>(21,000)</u>
At 31 October 2009	<u>-</u>

NET BOOK VALUE

At 31 October 2009	<u>-</u>
At 31 July 2008	<u>19,000</u>

6 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Fixtures, Fittings & Equipment £	Totals £
COST			
At 31 July 2008	13,154	12,058	25,212
Disposal	(13,154)	(14,098)	(27,252)
Additions	<u>-</u>	<u>2,040</u>	<u>2,040</u>
At 31 October 2009	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION:			
At 31 July 2008	2,499	3,773	6,272
Charge for the period	<u>-</u>	<u>-</u>	<u>-</u>
Disposal	(2,499)	(3,773)	(6,272)
At 31 October 2009	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 October 2009	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2008	<u>10,655</u>	<u>8,285</u>	<u>18,940</u>

A&P Stores Limited

**Notes to the Financial Statements
for the Period Ended 31 October 2009**

**7 CREDITORS' AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.10.09	31.07.08
	£	£
Bank Overdrafts and Loans	-	2,218
Corporation Tax	14,567	6,679
Other Creditors	9,916	14,056
Accrued Expenses	2,581	450
Social Security and Other Taxes	490	4,649
	<u>27,554</u>	<u>28,052</u>

8 CALLED UP SHARE CAPITAL

Authorised Number				
	Class	Nominal value	31 10 09	31.07.08
100		£1	£	£
	Ordinary		<u>100</u>	<u>100</u>
Allotted and issued Number				
	Class	Nominal value	31 10 09	31.07 08
100	Ordinary	£1	£	£
			<u>100</u>	<u>100</u>

9 RESERVES

	Profit and Loss Account 31 10 09	Profit and Loss Account 31 07 08
	£	£
At 1 August	55,238	29,309
Retained Profit for the period	41,354	25,929
Equity Dividends	(36,850)	-
At 31 October	<u>59,742</u>	<u>55,238</u>

10 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

11 CONTROLLING INTEREST

The company was controlled throughout the period by the director, Mrs P Alford, by virtue of her holding all of the share capital