

**Aalto Construction Limited**

**Amending**

**Company Information**

**31st March 2011**

<b>Director</b>	D R Harris
<b>Secretary</b>	K V Harris
<b>Registered Office</b>	Whetcombe Whey Ropers Lane Wrington Somerset BS40 5NH
<b>Registered Number</b>	4713001
<b>Reporting Accountants</b>	R G Holder & Co Chartered Accountants Whetcombe Whey Ropers Lane Wrington Somerset BS40 5NH
<b>Bankers</b>	HSBC 168 High street Guildford Surrey GU1 3YU



**Report of the Director**

The director presents his report and the unaudited accounts of the company for the year ended the 31st March 2011

**Principal Activity**

The principal activity of the company is that of specialist building contractors

**Director**

The director who served during the year was as follows :

D R Harris

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

The Report of the Director was approved by the Board on the 30th November 2011 and signed on its behalf by



K V Harris

Secretary

## Statement of Directors' Responsibilities

Company law requires the director to prepare financial statements for each financial year.

Under that law the director has elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice ( United Kingdom Accounting Standards and applicable law ) Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing these financial statements the director is required to

select suitable accounting policies and then apply them consistently ,

make judgements and estimates that are reasonable and prudent ,

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants' Report on the Unaudited Accounts**

To the Director of

**Aalto Construction Limited**

In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the unaudited accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given us.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of your instructions. Our work has been undertaken so that we might compile the unaudited accounts that we have been instructed to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged, on the Balance Sheet for the year ended the 31st March 2011, your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not carried out an audit or any other review of the unaudited accounts. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and, consequently, we do not express any opinion on these unaudited accounts.



R G Holder & Co  
Chartered Accountants

30th November 2011

Whetcombe Whey  
Ropers Lane  
Wrighton  
Somerset BS40 5NH

**Aalto Construction Limited**  
**Profit and Loss Account for the**  
**Year to the 31st March 2011**

**Amending 4**

<b>2010</b>			
£			£
215292	Turnover	note 2	332872
– 171983	Cost of sales		– 263496
-----			-----
43309	Gross profit		69376
– 20554	Administration expenses		– 21556
-----			-----
22755	Operating profit on ordinary activities before interest	note 3	47820
14	Interest receivable	note 4	0
– 54	Interest payable	note 5	0
-----			-----
22715	Profit on ordinary activities before taxation		47820
– 4927	Tax on profit on ordinary activities	note 6	– 10151
-----			-----
17788	Profit for the financial year		37669
– 42000	Dividends	note 7	– 36000
-----			-----
– 24212	Retained profit \ – loss for the year		1669
24381	Retained profit brought forward		169
-----			-----
169	Retained profit carried forward		1838
=====			=====

The company has no recognised gains or losses other than the profit for the two years ended the 31st March 2011. All of the company's activities in the above period derived wholly from continuing operations.

## Balance Sheet as at

31st March 2011

2010

£	£		£	£
	1519	Tangible Fixed Assets	note 9	843
		<b>Current Assets</b>		
10254		Cash at bank and in hand		18249
4224		Debtors	note 10	32891
-----				-----
14478				51140
-----				-----
		<b>Current Liabilities</b>		
		Creditors falling due within one year	note 11	50045
15728				-----
-----				
		<b>Net Current Liabilities</b>		
	-1250	less Current Assets		1095
	-----			-----
	269	<b>Net Assets</b>		1938
	=====			=====
		<b>Represented By :</b>		
		100 Share Capital	note 12	100
		169 Profit and Loss Account	note 13	1838
		-----		-----
		269 Shareholders Funds		1938
	=====			=====

For the financial year ended the 31st March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

## Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 ,
- The director acknowledge's his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

continued

**Balance Sheet as at**

**31st March 2011 – continued**

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the April 2008 Financial Reporting Standard for Smaller Entities

The accounts were approved by the Board on the 30th November 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'D R Harris', written over a horizontal line.

D R Harris  
Director

## Notes to the accounts

Year to the 31st March 2011

## Note 1 Accounting policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

- a) Basis of preparation The accounts have been prepared in accordance with applicable accounting standards under the historical cost accounting rules and in accordance with the April 2008 Financial Reporting Standard for Smaller Entities
- b) Turnover. Turnover consists of the invoiced value ( excluding VAT ) for goods and services supplied to third parties
- c) Depreciation Depreciation is provided in equal amounts each year in order to write off the cost of fixed assets over their anticipated useful lives. The rates used are
- |                     |  |
|---------------------|--|
| Motor vehicle       | Over four years on a 25% straight line basis |
| Plant and machinery | Over four years on a 25% straight line basis |
- d) Taxation The charge for taxation is based on the trading profit for the year and takes into account deferred taxation Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes. No account is taken for deferred tax assets where they arise
- e) Asset finance agreements Assets held under asset finance contracts are capitalised and depreciated over their useful lives The corresponding obligation is treated in the balance sheet as a liability The interest element of the contract is charged to the profit and loss account over the period of the contract as a constant proportion of the outstanding balance of capital repayments

## Note 2 Turnover There were no sales to non UK markets

Note 3	Operating profit Operating profit is arrived at after charging	2010 £	2011 £
	Depreciation – owned assets	676	676
	Equipment hire	13419	21823
		=====	=====
Note 4	Interest receivable.		
	Bank interest	14	0
		=====	=====



**Aalto Construction Limited – notes continued**
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		2010 £	2011 £
Note 5	Interest payable.		
	Bank and H P interest	54	0
		=====	=====
Note 6	Tax on profit on ordinary activities		
	Taxation charge for the year at the small companies rate	4927	10151
		=====	=====
Note 7	Dividends.		
	Dividends of £360 per ordinary share ( 2010 – £420 ) were paid in the year	42000	36000
		=====	=====
Note 8	Directors		
	The aggregate remuneration of the director was	9000	9000
		=====	=====
Note 9	Tangible Fixed Assets.	Motor vehicles £	Plant and machinery £
	Cost		Total £
	Brought down	11700	2702
	Additions		14402 0
		-----	-----
	Brought down	11700	2702
		-----	-----
	Depreciation		
	Brought down	11700	1183
	Charge for year		676
		-----	-----
		11700	1859
		-----	-----
	Balance – 31 3 2011	0	843
		=====	=====
	Balance – 31 3 2010	0	1519
		=====	=====
Note 10	Debtors	2010 £	2011 £
	Trade debtors	1872	32891
	Other debtors and prepayments	2352	0
		-----	-----
		4224	32891
		=====	=====

# **Aalto Construction Limited – notes continued**

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		2010 £	2011 £
Note 11	Creditors falling due within one year :		
	Trade creditors	2432	21191
	Other taxation and social security	6064	6575
	Corporation tax	4927	10151
	Accruals and other creditors	2305	12128
		-----	-----
		15728	50045
		=====	=====
Note 12	Called up share capital		
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
		=====	=====
Note 13	Reconciliation of shareholders funds		
	Profit for the financial year after tax	17788	37669
	Dividends paid in the year	-42000	-36000
		-----	-----
	Net movement for the year	-24212	1669
	Profit and loss account brought down	24381	169
		-----	-----
	Profit and loss account carried down	169	1838
		=====	=====
Note 14	Controlling party		
	The controlling party of the company is D R Harris by virtue of his immediate family's shareholding		