

M S O LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2004

Company registration number 04712990

Reg office

51 Borough Way
Potters Bar
Herts.. EN6 3HA



M/S O LIMITED

BALANCE SHEET AS AT 31 December 2004

	Notes	£	2004	£	2003	£
CURRENT ASSETS						
Cash at bank and in hand			2,536		3,135	
Debtors			8,106		4,949	
			<u>£10,642</u>		<u>£8,084</u>	
Less: CURRENT LIABILITIES						
Creditors Amounts payable within one year			<u>£22,525</u>		<u>£13,117</u>	
NET CURRENT LIABILITIES				-11,883		-5,033
NET ASSETS				<u>-£11,883</u>		<u>-£5,033</u>

Represented by:

SHARE CAPITAL AND RESERVES

Share Capital	3	100	100
Reserves	4	-11,983	-5,133
		<u>-£11,883</u>	<u>-£5,033</u>

The Director states that for the financial period covered by these accounts the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and that no notice has been deposited under section 249B(2) of the Act in relation to these accounts. They acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to these accounts, so far as applicable to the company.

Advantage has been taken in the preparation of these accounts of the special exemptions conferred by Section A of Part III of Schedule 8 to the Act on the grounds that the company qualifies as a small company.

The financial statements were approved by the Board on 17 October 2005 and signed on their behalf by:

A C Corfe


Director

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 December 2004

1 ACCOUNTING POLICIES

- a) The accounts have been prepared under the historical cost convention which the directors considers to be appropriate as they are the major creditor and are continuing to provide support to the company
- b) Turnover represents the net amount of income received for the event during the year.
- c) The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the period.

2 STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3 SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
Authorised		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Issued and Fully Paid		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

4 RESERVES

Deficit brought forward	-5,133	0
Deficit for the period	-6,850	-5,133
Deficit carried forward	<u>-£11,983</u>	<u>-£5,133</u>

12 CAPITAL COMMITMENTS

There were no capital commitments authorised or contracted for at the year end.