

Registered number
4712702
England and Wales

CHERUBS MONTESSORI DAY NURSERIES LIMITED

ANNUAL REPORT AND ACCOUNTS

31ST MARCH 2008

MONDAY



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COMPANIES HOUSE

KW
Keen Wynn & Co.
Chartered Accountants

Downe House,
303 High Street,
Orpington,
Kent BR6 0NN

CHERUBS MONTESSORI DAY NURSERIES LIMITED

Directors: Mrs A.S. Heselgrave
Mr M.G. Heselgrave

Secretary: Mrs A.S. Heselgrave

Registered Office: Downe House, 303 High Street
Orpington
Kent BR6 0NN

Registered Number: 4712702 England and Wales

Accountants: Keith Withall & Co Limited
Downe House, 303 High Street
Orpington
Kent BR6 0NN

ANNUAL REPORT & ACCOUNTS – 31ST MARCH 2008

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The following does not form part of the statutory accounts:

Detailed Trading & Profit & Loss Account	8
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CHERUBS MONTESSORI DAY NURSERIES LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the accounts of the company for the year ended 31st March 2008.

Principal activities

The principal activity of the company in the year under review was that of the operation of a Montessori Day Nursery.

Directors

The directors in office at 31st March 2008 and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each 2008 and 2007
Mrs A.S. Heselgrave	1
Mr M.G. Heselgrave	1
	<hr/>

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

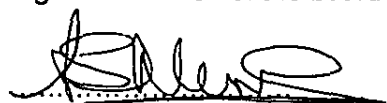
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in profit and loss account and balance sheet, the director have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

Small Companies

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



Mrs A.S. Heselgrave - Secretary

Approved by the board on 10 December 2008

**ACCOUNTANTS' REPORT
TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
CHERUBS MONTESSORI DAY NURSERIES LIMITED**

We report on the accounts for the year ended 31st March 2008 as set out on pages 3 to 7.

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit.

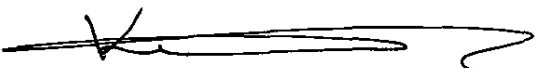
In order to assist you to fulfill your statutory responsibilities, you have instructed us, in a letter of engagement to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us.

Basis of engagement

We have a professional duty to compile accounts which conform with generally accepted accounting principles. We planned our work on the basis that no report is required by statute or regulation for the year. Our work as the compilers of the annual accounts is not an audit of the accounts in accordance with auditing standards. Consequently, our work does not provide assurance that the accounting records or accounts are free from material mis-statement, whether caused by fraud, other irregularities or error and, accordingly, no such assurance or opinion is given by us, whether implied or expressed.

Report

We report that, in accordance with your instructions and in order to assist you to fulfill your responsibilities, we have compiled, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us.



Keith Withall & Co Limited
Chartered Accountants
Downe House,
303 High Street
Orpington, Kent BR6 0NN

Dated 19th December 2008

CHERUBS MONTESSORI DAY NURSERIES LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2008

	Notes	2008 £	2007 £
TURNOVER	2	450,856	443,636
Administrative expenses		385,636	346,482
OPERATING PROFIT	3	<u>65,220</u>	<u>97,154</u>
Interest receivable		889	345
Interest payable and similar charges		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>66,109</u>	<u>97,499</u>
Tax on profit on ordinary activities	4	<u>15,630</u>	<u>20,815</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		50,479	76,684
Dividends paid		<u>15,000</u>	<u>20,000</u>
RETAINED PROFIT FOR THE YEAR		35,479	56,684
RETAINED PROFIT AT 1 ST APRIL 2007		155,057	98,373
RETAINED PROFIT AT 31 ST MARCH 2008		<u>190,536</u>	<u>155,057</u>

The notes on pages 5 to 7 form an integral part of these accounts.


CHERUBS MONTESSORI DAY NURSERIES LIMITED

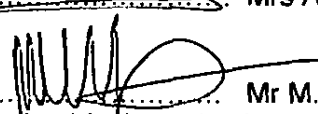
BALANCE SHEET AT 31ST MARCH 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Intangible assets	5		234,000		246,000
Tangible assets	6		<u>2,229</u>		<u>2,972</u>
			236,229		248,972
CURRENT ASSETS					
Debtors	7		-		-
Cash at bank and in hand		<u>17,799</u>		<u>14,449</u>	
		17,799		14,449	
CREDITORS: amounts falling due within one year	8	<u>38,712</u>		<u>38,152</u>	
NET CURRENT LIABILITIES			<u>(20,913)</u>		<u>(23,703)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			215,316		225,269
CREDITORS: amounts falling due after more than one year	9		<u>(24,778)</u>		<u>(70,210)</u>
			<u>190,538</u>		<u>155,059</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			<u>190,536</u>		<u>155,057</u>
			<u>190,538</u>		<u>155,059</u>

For the financial year ended 31st March 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007).

 Mrs A.S. Heselgrave, Director

 Mr M.G. Heselgrave, Director
 Authorised for issue by the board on 10 December 2008

The notes on pages 5 to 7 form an integral part of these accounts.

CHERUBS MONTESSORI DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS

31ST MARCH 2008

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Turnover represents net invoiced sales of goods and services excluding VAT.

(c) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures and fittings 25% on reducing balance basis

(d) Intangible fixed assets

Intangible fixed assets are depreciated at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

2. TURNOVER

Turnover is derived wholly from within the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2008	2007
	£	£
Directors remuneration	24,000	12,000
Depreciation of tangible fixed assets	743	991
Amortisation of goodwill	12,000	12,000

4. TAXATION

The charge to tax represents UK corporation tax at 20% on the adjusted profit for the year.

CHERUBS MONTESSORI DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS - (CONTINUED)

31ST MARCH 2008

5 INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
COST		
At 1 st April 2007 and at 31 st March 2008	280,000	280,000
AMORTISATION		
At 1 st April 2007	34,000	34,000
Charge for the year	12,000	12,000
At 31 st March 2008	46,000	46,000
NET BOOK VALUE		
At 31 st March 2008	234,000	234,000
At 31 st March 2007	246,000	246,000

6. TANGIBLE FIXED ASSETS

	Equipment Fixtures & Furniture £	Total £
COST		
At 1 st April 2007	6,674	6,674
Additions	-	-
At 31 st March 2008	6,674	6,674
DEPRECIATION		
At 1 st April 2007	3,702	3,702
Charge for year	743	743
At 31 st March 2008	4,445	4,445
NET BOOK VALUE		
At 31 st March 2008	2,229	2,229
At 31 st March 2007	2,972	2,972

7. DEBTORS

	2008 £	2007 £
Other debtors and prepayments	-	-

8. CREDITORS: amounts falling due within one year

	2008 £	2007 £
Deposits held	13,135	9,339
Current corporation tax	15,851	21,036
Other taxes and social security	4,977	3,859
Other creditors and accruals	4,749	3,918
	38,712	38,152

CHERUBS MONTESSORI DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS - (CONTINUED)

31ST MARCH 2008

9. CREDITORS: amounts falling due after more than one year.

	2008	2007
	£	£
Directors loans	24,778	70,210

10. CALLED UP SHARE CAPITAL

	2008	2007
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

11. RELATED PARTY TRANSACTIONS

Controlling Party

The directors, Mrs A.S. Heselgrave and Mr M.G. Heselgrave control the company by virtue of a controlling interest of 100% of the issued ordinary share capital.