

**ELECTRICITY DISTRIBUTION SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

Company Registration Number: 04712381

	Note	2016 £	2015 £
<b>Fixed assets</b>	<b>2</b>		
Intangible fixed assets		7,079	-
Tangible fixed assets		526,962	509,927
		<u>534,041</u>	<u>509,927</u>
<b>Current assets</b>			
Stocks		65,101	86,797
Debtors	3	2,182,234	1,199,247
Cash at bank and in hand		277,746	1,258,442
		<u>2,525,081</u>	<u>2,544,486</u>
<b>Creditors: Amounts falling due within one year</b>	<b>4</b>	<u>(885,336)</u>	<u>(575,816)</u>
<b>Net current assets</b>		<u>1,639,745</u>	<u>1,968,670</u>
<b>Total assets less current liabilities</b>		<u>2,173,786</u>	<u>2,478,597</u>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	(65,768)	(98,705)
Provisions for liabilities		(77,568)	(72,093)
<b>Net assets</b>		<u>2,030,450</u>	<u>2,307,799</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		2,030,448	2,307,797
<b>Shareholders' funds</b>		<u>2,030,450</u>	<u>2,307,799</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2015).

Approved by the Board on 28 April 2017  
and signed on its behalf by:

KJ Ritson  
Director



**ELECTRICITY DISTRIBUTION SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2016**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

Profit is recognised on contract work in progress, as detailed below, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Patents	over 10 years
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**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold improvements	15% reducing balance
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% straight line
Office equipment	25% reducing balance

**Research and development**

Research and development expenditure is written off as incurred.

**Stock**

Contract work in progress is valued at the anticipated net sales value of work done after provision for contingencies. The percentage of profit recognised is dependent upon the percentage of completeness of the particular contract.

Amounts recoverable on long term contracts are included in debtors.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

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**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2015	-	797,498	797,498
Additions	7,865	153,329	161,194
At 30 September 2016	7,865	950,827	958,692
<b>Depreciation</b>			
At 1 October 2015	-	287,571	287,571
Charge for the year	786	136,294	137,080
At 30 September 2016	786	423,865	424,651
<b>Net book value</b>			
At 30 September 2016	7,079	526,962	534,041
At 30 September 2015	-	509,927	509,927

**3 Debtors**

Debtors includes £513,679 (2015 - £313,629) receivable after more than one year.

**4 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	76,172	56,749
Amounts falling due after more than one year	65,768	98,705
Total secured creditors	141,940	155,454

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**5 Share capital**

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**6 Related party transactions**

During the year the company made the following related party transactions:

**S T B Wyles**

During the year the company advanced monies to S T B Wyles. The loan is unsecured, interest free and has no set repayment date.

At the balance sheet date the amount due from/(to) S T B Wyles was £9,753 (2015 - (£14,884)).

**7 Control**

The company is controlled by S T B Wyles and D J Ritson, directors of the company who own 100% of the called up share capital between them.