

COMPANY REGISTRATION NUMBER 04712195

AGRIWELD LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2014

6 George Street

Driffield

YO25 6RA

t: 01377 272341

f: 01377 272233

e: samantha@ullyott.co.uk

w: www.ullyott.co.uk

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ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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ABBREVIATED BALANCE SHEET

31 MARCH 2014

Note E E E E E E E E E			2014		2013	
Intangible assets			£	£	£	£
Tangible assets 185,787 175,464 175,465 185,788 175,465 175,465 185,788 175,465 175,465 185,788 175,465 175,46		2		1		1
Total Assets Less Current Liabilities CREDITORS: Amounts falling due after more than one year CREDITORS: Amounts falling due a				_		-
CURRENT ASSETS Stocks	Tanglole assets					
Stocks 55,410 44,325 57,078 Cash at bank and in hand 38,711 21 124,363 101,424				185,788		175,465
Debtors 30,242 57,078	CURRENT ASSETS					
Cash at bank and in hand 38,711 21 124,363 101,424 CREDITORS: Amounts falling due within one year 157,178 158,293 NET CURRENT LIABILITIES (32,815) (56,869) TOTAL ASSETS LESS CURRENT LIABILITIES 152,973 118,596 CREDITORS: Amounts falling due after more than one year PROVISIONS FOR LIABILITIES 47,702 27,709 PROVISIONS FOR LIABILITIES 11,211 8,694 94,060 82,193 CAPITAL AND RESERVES Called-up equity share capital 3 2 2 2 Profit and loss account 94,058 82,191			•		*	
124,363 101,424			•		,	
CREDITORS: Amounts falling due within one year 157,178 158,293 NET CURRENT LIABILITIES (32,815) (56,869) TOTAL ASSETS LESS CURRENT LIABILITIES 152,973 118,596 CREDITORS: Amounts falling due after more than one year PROVISIONS FOR LIABILITIES 47,702 27,709 PROVISIONS FOR LIABILITIES 11,211 8,694 94,060 82,193 CAPITAL AND RESERVES Called-up equity share capital 2 Profit and loss account 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Cash at bank and in hand		38,711		21	
within one year 157,178 158,293 NET CURRENT LIABILITIES (32,815) (56,869) TOTAL ASSETS LESS CURRENT LIABILITIES 152,973 118,596 CREDITORS: Amounts falling due after more than one year PROVISIONS FOR LIABILITIES 47,702 27,709 PROVISIONS FOR LIABILITIES 11,211 8,694 94,060 82,193 CAPITAL AND RESERVES Called-up equity share capital 3 2 2 2 2 2 Profit and loss account 94,058 82,191			124,363		101,424	
NET CURRENT LIABILITIES (32,815) (56,869) TOTAL ASSETS LESS CURRENT 152,973 118,596 CREDITORS: Amounts falling due after more than one year 47,702 27,709 PROVISIONS FOR LIABILITIES 11,211 8,694 94,060 82,193 CAPITAL AND RESERVES Called-up equity share capital 3 2 2 Profit and loss account 94,058 82,191	_					
TOTAL ASSETS LESS CURRENT LIABILITIES CREDITORS: Amounts falling due after more than one year PROVISIONS FOR LIABILITIES 47,702 27,709	within one year		157,178		158,293	
LIABILITIES 152,973 118,596 CREDITORS: Amounts falling due after more than one year PROVISIONS FOR LIABILITIES 47,702 27,709 27,709 PROVISIONS FOR LIABILITIES 11,211 8,694 82,193 CAPITAL AND RESERVES Called-up equity share capital Profit and loss account 3 2 2 2 2 Profit and loss account 94,058 82,191 82,191	NET CURRENT LIABILITIES			(32,815)		(56,869)
CREDITORS: Amounts falling due after more than one year 47,702 27,709 PROVISIONS FOR LIABILITIES 11,211 8,694 CAPITAL AND RESERVES Called-up equity share capital 3 2 2 2 Profit and loss account 94,058 82,191	TOTAL ASSETS LESS CURRENT					
more than one year 47,702 27,709 PROVISIONS FOR LIABILITIES 11,211 8,694 94,060 82,193 CAPITAL AND RESERVES Called-up equity share capital 3 2 2 Profit and loss account 94,058 82,191	LIABILITIES			152,973		118,596
PROVISIONS FOR LIABILITIES 11,211 8,694 94,060 82,193 CAPITAL AND RESERVES 2 2 Called-up equity share capital 3 2 2 Profit and loss account 94,058 82,191	CREDITORS: Amounts falling due	after				
CAPITAL AND RESERVES Called-up equity share capital 3 2 2 Profit and loss account 94,058 82,191				•		•
CAPITAL AND RESERVES Called-up equity share capital 3 2 2 Profit and loss account 94,058 82,191	PROVISIONS FOR LIABILITIES			11,211		8,694
Called-up equity share capital 3 2 2 Profit and loss account 94,058 82,191				94,060		82,193
Called-up equity share capital 3 2 2 Profit and loss account 94,058 82,191						
Called-up equity share capital 3 2 2 Profit and loss account 94,058 82,191	CAPITAL AND RESERVES					
		3		2		2
SHAREHOLDERS' FUNDS 94,060 82,193	Profit and loss account			94,058		82,191
	SHAREHOLDERS' FUNDS			94,060		82,193

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 MARCH 2014

These abbreviated accounts were approved by the directors and authorised for issue on 27 November 2014, and are signed on their behalf by: Dawn Cost

MRS D FOSTER Director

Company Registration Number: 04712195

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

10% of cost

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

15% of reducing balance

Motor Vehicles

25% of reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES (continued)

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS,

	Intangible	Tangible	
	Assets	Assets	Total
	£	£	£
COST			
At 1 April 2013	20,661	251,947	272,608
Additions	_	30,706	30,706
Disposals		(13,500)	(13,500)
At 31 March 2014	20,661	269,153	289,814
DEPRECIATION			
At 1 April 2013	, 20,660	76,483	97,143
Charge for year	· -	10,438	10,438
On disposals		(3,555)	(3,555)
At 31 March 2014	20,660	83,366	104,026
NET BOOK VALUE			
At 31 March 2014	1	185,787	185,788
At 31 March 2013	1	175,464	175,465
			

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
				====